

**DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.**

Name of the Target Company	Sri Adhikari Brothers Television Network Limited
Name of Promoter(s) on whose shares encumbrance was <del>created/invoked/</del> released	Mr.Ravi Gautam Adhikari
Date of Reporting	3 <sup>rd</sup> February, 2012
Names of stock exchanges where the shares of the target company are listed	a. BSE Limited b. National Stock Exchange of India Limited
Details of Promoter's holding	3,425,000 (13.89%)

Promoter (s) or PACs with him	Pre - event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/ lien or other)
	Names	Number	% of total share capital	Type – Creation/ Invocation / Release	Date (s)	Number	% of total share capital
Mr. Ravi Gautam Adhikari	3,425,000*	13.89%	Release of Pledge	20/01/2012	200,000 **	0.81%	200000 (0.81%) Equity Shares Released from Indian Overseas Bank

Note: \* Total No. of Shares held

\*\* Total No. of free Shares

Date:3<sup>rd</sup>February, 2012

Place: Mumbai



Ravi Gautam Adhikari