

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

Name of the Target Company	Sri Adhikari Brothers Television Network Limited
Name of Promoter(s) on whose shares encumbrance was created / invoked / released	Mr. Markand Adhikari
Date of Reporting	3 rd February, 2012
Names of stock exchanges where the shares of the target company are listed	a. BSE Limited b. National Stock Exchange of India Limited
Details of Promoter's holding	2,068,528 (8.39%)

Promoter (s) or PACs with him	Pre - event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/ lien / other)
	Names	Number	% of total share capital	Type – Creation / Invocation / Release	Date (s)	Number	% of total share capital
Mr. Markand Adhikari	2,068,528*	8.39%	Release of Pledge	23/01/2012	413,528**	1.68%	400,000 (1.62%) Equity Shares Released from Oriental Bank of Commerce
Mr. Markand Adhikari	2,068,528*	8.39%	Creation of Pledge	24/01/2012	122,528**	0.50%	291,000 (1.18%) Equity Shares pledged with Canara Bank

Note: * Total No. of Shares held
** Total No. of free Shares

Date: 3rd February, 2012
Place: Mumbai


Markand Adhikari