

LIMITED REVIEW REPORT

Review Report to:

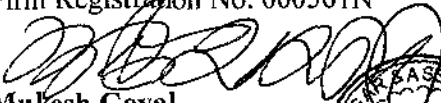
The Board of Directors
T.T. Limited

We have reviewed the accompanying statement of unaudited financial results of T.T. Limited for the quarter ended 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Mg. Partner
Membership No. 081810



Place : New Delhi
Dated : 03rd February, 2012



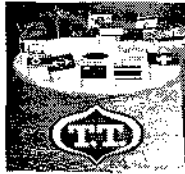
T T LIMITED

* RECOGNISED TRADING HOUSE* ISO 9002 CERTIFIED

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi -110 005

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011

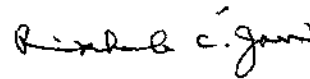


SNO.	PARTICULARS	(AMOUNTS IN LACS)					
		QUARTER ENDED (UNAUDITED)			NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	(a) Net Sales/Income from Operations	9374.28	10050.57	14908.67	30178.95	36116.17	48662.65
	(b) Other Operating Income	-181.13	137.92	43.00	88.85	90.72	387.80
2	Expenditure						
	a) (Increase) Decrease in Stock in trade	(703.11)	989.47	(670.21)	238.22	(1676.16)	(1206.52)
	b) Consumption of raw materials/ Purchase of goods for resale	6968.35	6858.38	12197.21	22567.68	27897.28	36289.27
	c) Staff Cost	359.42	328.32	343.58	975.58	837.87	1135.81
	d) Depreciation	242.05	223.81	268.51	763.97	788.02	1128.14
	e) Other Expenditure	1638.82	1673.83	1648.48	4839.87	5104.37	6965.73
3	Profit/(Loss) from Operations before Intt & tax	687.62	114.68	1364.10	882.48	3255.51	4738.02
4	Other Income	0.00	0.00	0.00	788.64	0.00	NIL
5	Profit/(Loss) before Interest	687.62	114.68	1364.10	1671.12	3255.51	4738.02
6	Interest	635.34	595.32	742.08	1885.23	1750.30	2341.00
7	Profit/(Loss) from Ordinary Activities Before Tax	52.28	(480.64)	622.02	(214.11)	1505.21	2397.02
8	Tax Expenses						
	- Income Tax	NIL	-	127.87	NIL	310.03	425.68
	- Deferred Tax Liability / (Assets)	45.69	(290.22)	NIL	(244.53)	NIL	817.57
	Adjustment for MAT credit entitlement	NIL	-	(127.87)	NIL	(310.03)	(425.68)
9	Net Profit/(Loss) from Ordinary Activities After Tax	6.59	(190.42)	622.02	30.42	1505.21	1579.45
10	Paid-up Equity Share Capital (Face value per share in Rs.)	2149.80 (10.00)	2149.80 10.00	2149.80 (10.00)	2149.80 (10.00)	2149.80 (10.00)	2149.80 (10.00)
11	Reserve excluding Revaluation Reserve	-	-	-	-	-	2851.57
12	Basic & Diluted EPS (in Rs.) not annualised	0.03	(-) 0.89	2.89	0.14	7.00	7.35
13	Public Shareholding						
	- Number of shares	10067970	9953587	10133672	10067970	10133672	10053957
	- Percentage of Shareholding	46.13%	46.30%	47.14%	46.13%	47.14%	46.77%
14	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	11430080	11544463	11364378	11430080	11364378	11444093
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of the company)	53.87%	53.70%	52.86%	53.87%	52.86%	53.23%

NOTES :

- i) The aforesaid Results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2012
- ii) The Company operates under single segment "Textiles" as defined in the Accounting Standard - 17 on "Segment Reporting" issued by ICAI
- iii) Details of number of investors' complaints for the quarter ended 31st December, 2011 :
Beginning - Nil, Received - 8, Disposed off - 8 and Pending - Nil
- iv) *Figures of the previous period / year have been regrouped wherever necessary.*
- v) The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter and nine months ended 31st, December, 2011 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.

for T T LIMITED



PLACE : NEW DELHI

DATE : 3RD FEBRUARY, 2012

DR RIKHAB C. JAIN
CHAIRMAN