

RATTAN ANIL & CO.

CHARTERED ACCOUNTANTS

(Peer Reviewed by Peer Review

Board of I.C.A.I. New Delhi vide

Certificate No. 004343 dt. 15/4/10)

Ph. Off. 222030, 222032

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Kaithal - 136027

Branch : A-90, Gali No. 6, Ist Floor
Madhu Vihar Market
Patpatganj Bus Depot,
New Delhi

Limited Review Certificate for the Period ended 31-12-2011

OF

TARAI FOODS LTD

We have reviewed the accompanying statement of unaudited financial results of Tarai Foods Limited for the period ending 31st December, 2011 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted audited standards, the objective of which is the expression of an opinion regarding the financial statement taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rattan Anil & Co.
Chartered Accountants



Rattan Bansal
11/2/2012

(CA Rattan Bansal)
Partner

Membership No. 083929

Firm Registration No. 009414N

Peer Review Certificate No. 004343

dt. 15th April 2010

Place: New Delhi

Date: 11/2/2012