

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2011

Rs. in Lacs

Sl. No.	Particulars	3 Months ended			Twelve months ended	
		December 31 2011	September 30 2011	December 31 2010	December 31 2011	December 31 2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	(a) Net Sales / Income from Operations	16,643	16,316	11,976	65,048	46,294
	(b) Other Operating Income	247	211	190	741	517
	Total Income	16,890	16,527	12,166	65,789	46,811
2.	Expenditure					
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	841	(1,294)	(2,268)	(2,320)	(2,715)
	(b) Consumption of raw materials	7,287	8,255	6,966	31,204	23,724
	(c) Purchase of traded goods	2,123	1,947	1,338	8,114	2,628
	(d) Employees Cost	1,557	1,365	1,781	5,375	4,777
	(e) Depreciation	342	272	276	1,152	1,125
	(f) Other expenditure	4,060	4,346	3,359	14,900	11,275
	(g) Total	16,210	14,891	11,452	58,425	40,814
3.	Profit from Operations before Other Income, Interest & Tax (1-2)	680	1,636	714	7,364	5,997
4.	Other Income	246	339	300	1,375	1,387
5.	Profit before Interest & Tax (3+4)	926	1,975	1,014	8,739	7,384
6.	Interest	25	17	61	77	89
7.	Prior period Expense (Net)	-	-	-	-	160
8.	Profit after Interest but before Tax (5-6-7)	901	1,958	953	8,662	7,135
9.	Tax Expense - Current	318	468	558	2,308	2,350
	- Deferred	(83)	61	(366)	89	(321)
		235	529	192	2,397	2,029
10.	Net Profit for the period (8-9)	666	1,429	761	6,265	5,106
11.	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372
12.	Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	31,687
13.	Earnings per Share (Basic & Diluted) Rs.*	1.04	2.24	1.19	9.83	8.01
14.	Aggregate of Public Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

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Timken India Limited
A Timken Company Subsidiary
39-42, Electronics City, Phase II
Hosur Road
Bangalore - 560 100

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ajay.das@timken.com

Registered Office: 39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100

15.	Promoters & promoter group shareholdings					
	(a) Pledged / Encumbered					
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	(i) Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of total share capital of the company)	80.02%	80.02%	80.02%	80.02%	80.02%

* Not Annualised

Notes :

1. The Company manufactures and trades in bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. No investor query remained unresolved as on September 30, 2011. 384 investor queries were received and disposed during the quarter ended December 31, 2011.
3. There were no exceptional / extra-ordinary items during the respective periods reported above.
4. Interim dividend of Rs. 20/- per share (Face value of Rs. 10/- each fully paid up) was declared on 7th of November 2011 and paid in the current quarter. The interim dividend declared in previous year was Nil.
5. The Company has changed its accounting year and would prepare its next Statutory Financial Statements for the 15 months period ending March 31, 2012. Hence, unaudited financial results are being published for the quarter ended December 31, 2011.
6. Previous year's / period's figures have been regrouped, wherever necessary.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 3, 2012.
8. The Statutory Auditors have carried out the Limited Review of the results for the quarter ended December 31, 2011.



Bangalore
February 3, 2012

By the Order of the Board

Ajay K. Das
Ajay K. Das
Managing Director

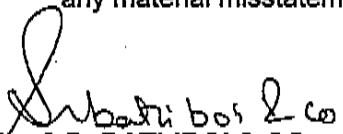
Limited Review Report

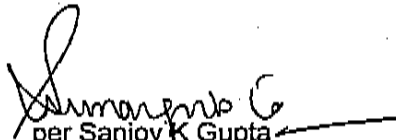
Review Report to
The Board of Directors
Timken India Limited
39-42, Electronic City Phase II
Hosur Road
Bangalore – 560100.

1. We have reviewed the accompanying statement of unaudited financial results of Timken India Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


 For S.R. BATLIBOI & CO.
 Firm Registration Number : 301003E
 CHARTERED ACCOUNTANTS


 per Sanjoy K Gupta
 Partner
 Membership No. : 54968

Place : Kolkata.

Date : February 3, 2012