

VICEROY HOTELS LIMITED

STANDARD UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST DECEMBER 2011

(AMOUNT IN LAKHS)

	FINANCIALS		FINANCIALS (REVIEWED)		FINANCIALS
	2011	2010	2011	2010	
1 Sales / Income from Operations	1,788.51	1,920.02	5,302.79	5,131.96	6,872.45
2 Other Income	84.92	95.13	262.92	291.12	488.53
SUB- TOTAL	1,873.43	2,015.15	5,565.71	5,423.08	7,360.98
3 Total Expenditure					
- Consumables & Materials	204.31	206.24	568.21	528.99	724.21
- Staff Cost	301.10	322.13	1,024.47	892.03	1,393.91
- Heat, Light & Power	162.90	143.53	417.61	357.36	710.90
- Other Expenses	383.78	419.36	1,117.06	1,127.47	1,122.40
Gross Operating Profit	821.34	923.89	2,438.36	2,517.23	3,409.56
4 Interest	558.12	545.65	1,637.15	1,652.59	2,205.87
5 Depreciation	328.40	324.98	981.52	974.94	1,306.67
6 Profit (+) / Loss (-) Before Tax	(65.18)	53.26	(180.31)	(110.30)	(102.98)
7 Provision for Taxation (MAT)	-	-	-	-	-
8 Profit After Tax (MAT)	(65.18)	53.26	(180.31)	(110.30)	(102.98)
9 Provision for Deferred Tax	19.50	-	52.18	-	125.71
10 Net Profit (+) / Loss (-)	(84.68)	53.26	(232.49)	(110.30)	(228.69)
11 Paid up Equity Share Capital (Face value of Rs. 10/- each)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
12 Reserves excluding revaluation reserves	-	-	-	-	19,423.06
13 Basic and Diluted EPS for the period from the year to date and for the previous year (not to be annualised)					
- Basic EPS	(0.20)	0.13	(0.55)	(0.26)	(0.54)
14 Public Shareholding					
Number of Shares	2,87,28,157	2,88,02,430	2,87,28,157	2,88,02,430	2,88,02,430
Percentage Shareholding	67.75	67.92	67.75	67.92	67.92
15 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of Shares	1,16,06,149	67,19,820	1,16,06,149	67,19,820	1,03,40,820
Percentage Shares (as a % of the total)	84.89	49.40	84.89	49.40	76.02
Shareholding of promoters and promoter group					
Percentage Shares (as a % of the total share capital)	27.37	15.85	27.37	15.85	24.39
b) Non-Encumbered					
Number of Shares	20,66,418	68,82,974	20,66,418	68,82,974	32,61,974
Percentage Shares (as a % of the total)	15.11	50.60	15.11	50.60	23.98
Shareholding of promoters and promoter group					
Percentage Shares (as a % of the total share capital)	4.87	16.23	4.87	16.23	7.69

...continued

For VICEROY HOTELS LTD.



Chairman & Managing Director

Particulars	(AMOUNT IN LAKHS)				
	UNAUDITED				
	2011-12	2010-11	2011-12	2010-11	2011-12
1 Sales / Income from Operations	2,653.92	2,830.61	7,931.98	7,736.25	10,293.05
2 Other Income	129.32	142.23	394.31	432.87	672.89
SUB- TOTAL	2,783.24	2,972.84	8,326.29	8,169.12	10,965.94
3 Total Expenditure					
- Consumables & Materials	522.42	554.50	1,590.65	1,491.48	2,006.35
- Staff Cost	479.39	514.43	1,556.11	1,393.15	2,083.14
- Heat, Light & Power	219.60	198.98	574.08	500.57	851.74
- Other Expenses	664.77	594.01	1,820.55	1,653.72	1,954.91
Gross Operating Profit	897.06	1,110.92	2,784.90	3,130.20	4,069.80
4 Interest	584.47	573.21	1,718.73	1,742.11	2,327.03
5 Depreciation	364.39	359.75	1,089.48	1,079.31	1,450.58
6 Profit (+) / Loss (-) Before Tax	(51.80)	177.96	(23.31)	308.78	292.19
7 Provision for Taxation (MAT)	1.06	3.64	44.15	47.20	70.91
8 Profit After Tax (MAT)	(52.86)	174.32	(67.46)	261.58	221.28
9 Provision for Deferred Tax	22.79	-	62.26	-	141.71
10 Net Profit (+) / Loss (-) (6-7)	(75.65)	174.32	(129.72)	261.58	79.57
11 Paid up Equity Share Capital (Face value of Rs. 10/- each)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
12 Reserves excluding revaluation reserves	-	-	-	-	19,423.06
13 Basic and Diluted EPS for the period from the year to date and for the previous year (not to be annualised)					
- Basic EPS	(0.18)	0.41	(0.31)	0.62	0.19
14 Public Shareholding					
Number of Shares	2,87,28,157	2,88,02,430	2,87,28,157	2,88,02,430	2,88,02,430
Percentage Shareholding	67.75	67.92	67.75	67.92	67.92
15 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of Shares	1,16,06,149	67,19,820	1,16,06,149	67,19,820	1,03,40,820
Percentage Shares (as a % of the total	84.89	49.40	84.89	49.40	76.02
Shareholding of promoters and promoter group)					
Percentage Shares (as a % of the total share capital)	27.37	15.85	27.37	15.85	24.39
b) Non-Encumbered					
Number of Shares	20,66,418	68,82,974	20,66,418	68,82,974	32,61,974
Percentage Shares (as a % of the total	15.11	50.60	15.11	50.60	23.98
Shareholding of promoters and promoter group)					
Percentage Shares (as a % of the total share capital)	4.87	16.23	4.87	16.23	7.69

...continued

For VICEROY HOTELS LTD.

Chairman & Managing Director

Notes:

- 1 The above Un- Audited Results were reviewed by the Audit Committee on 13-02-2012 and approved by the Board of Directors on 14-02-2012.
- 2 Figures have been re-grouped wherever necessary.
- 3 Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- 4 The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- 5 Status of the Investor complaints for the quarter ended 31st December, 2011.

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	2
Complaints disposed off during the quarter	2
Complaints un-resolved at the end of quarter	Nil
- 6 The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd., which operates "BreadTalk" outlets at Mumbai, Bangalore, Gurgaon and Hyderabad.

Place : HYDERABAD
Date : 14-02-2012

for VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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To
The Board of Directors
M/s. Viceroy Hotels Limited
Hyderabad, A.P.

Limited Review Report for the quarter ended 31st December, 2011

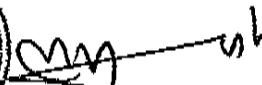
We have reviewed the accompanying statement of unaudited financial results of **M/s. Viceroy Hotels Limited** for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants




(M.V. Joshi)
Partner
M. No.24784

Hyderabad
Date: 14th February, 2012