



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

AN ISO 9001:2008 & ISO 14001:2004 COMPANY

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs. in lacs)

| | QUARTER ENDED 31.12.11 | QUARTER ENDED 30.09.11 | QUARTER ENDED 31.12.10 | NINE MONTHS ENDED 31.12.11 | NINE MONTHS ENDED 31.12.10 | PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (Audited) |
|--|------------------------------|------------------------------|------------------------------|-------------------------------------|-------------------------------------|---|
| Sales (Gross) | 7935.84 | 5089.59 | 4446.83 | 16766.86 | 13317.55 | 20314.26 |
| Less: Excise Duty | 330.58 | <u>212.41</u> | <u>87.15</u> | 686.70 | <u>421.18</u> | <u>616.72</u> |
| Net Sales/Income from Operations | 7605.26 | 4877.18 | 4359.68 | 16080.16 | 12896.37 | 19697.54 |
| Other Operating Income | 27.16 | 28.57 | 129.70 | 65.40 | 264.31 | 327.70 |
| Expenditure | | | | | | |
| (a) (Increase)/Decrease in Stocks in trade and work in progress | (865.33) | (108.99) | (140.98) | (1918.57) | (854.64) | 205.84 |
| (b) (i) Consumption of raw materials | 3848.29 | 1926.87 | 1573.30 | 7408.52 | 5964.16 | 7337.06 |
| (ii) Cost of materials and other contract expenses | 3249.10 | 2193.26 | 2017.92 | 7694.61 | 4767.39 | 7332.51 |
| (c) Purchase of traded goods | 17.56 | 26.44 | 0.09 | 49.00 | 1.10 | 1.20 |
| (d) Employees cost | 453.15 | 472.14 | 419.66 | 1406.30 | 1261.58 | 1716.94 |
| (e) Depreciation | 119.42 | 119.24 | 112.98 | 355.54 | 337.07 | 462.12 |
| (f) Other expenditure | 954.35 | <u>752.51</u> | <u>700.74</u> | 2279.46 | <u>2154.73</u> | <u>2966.60</u> |
| Total Expenditure | 7776.54 | <u>5381.47</u> | <u>4683.71</u> | 17274.86 | <u>13631.39</u> | <u>20022.27</u> |
| Profit/(Loss) from Operations before Other Income and Interest | (144.12) | (475.72) | (194.33) | (1129.30) | (470.71) | 2.97 |
| Other Income | 206.93 | 131.10 | 200.03 | 605.63 | 854.21 | 890.81 |
| Profit/(Loss) before Interest | 62.81 | (344.62) | 5.70 | (523.67) | 383.50 | 893.78 |
| Interest | 224.34 | 187.05 | 137.61 | 556.12 | 365.39 | 512.53 |
| Profit/(Loss) from ordinary activities before tax | (161.53) | (531.67) | (131.91) | (1079.79) | 18.11 | 381.25 |
| Tax Expenses/(Credit) | - | 3.18 | - | 3.18 | (0.79) | (0.79) |
| Net Profit/(Loss) | (161.53) | (534.85) | (131.91) | (1082.97) | 18.90 | 382.04 |
| Paid-up Equity Share Capital (Face Value Rs.10/- per Share) | 1183.97 | 1183.97 | 1183.92 | 1183.97 | 1183.92 | 1183.97 |
| Reserves (excluding Revaluation Reserve) | | | | | | 22083.97 |
| Basic & Diluted EPS (Rs.) (Not annualised) | (1.36) | (4.52) | (1.11) | (9.15) | 0.16 | 3.23 |
| Public Shareholding* | | | | | | |
| Number of Shares | 6693458 | | 6693458 | 6693458 | 6693458 | 6693458 |
| Percentage of Shareholding | 56.48 | | 56.48 | 56.48 | 56.48 | 56.48 |

* Includes 1257586 equity shares (10.61%) continued to be held by certain Companies, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.

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(Rs.in lacs)

| | QUARTER ENDED 31.12.11 | QUARTER ENDED 30.09.11 | QUARTER ENDED 31.12.10 | NINE MONTHS ENDED 31.12.11 | NINE MONTHS ENDED 31.12.10 | PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (Audited) |
|--|------------------------------|------------------------------|------------------------------|-------------------------------------|-------------------------------------|---|
| Promoters and promoter group Shareholding – | | | | | | |
| (a) Pledged/Encumbered | | | | | | |
| - Number of shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| (b) Non-encumbered | | | | | | |
| - Number of Shares | 5157405 | | 5157405 | 5157405 | 5157405 | 5157405 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the company) | 43.52 | | 43.52 | 43.52 | 43.52 | 43.52 |

Segment wise Revenue, Results and Capital Employed

| | | | | | | |
|---|----------|----------|----------|-----------|----------|----------|
| Segment Revenue | | | | | | |
| Cables | 3655.78 | 2577.31 | 1708.55 | 7640.63 | 6575.52 | 8935.38 |
| Engineering, Procurement and Construction | 3949.48 | 2299.87 | 2651.13 | 8439.53 | 6320.85 | 10762.16 |
| Total | 7605.26 | 4877.18 | 4359.68 | 16080.16 | 12896.37 | 19697.54 |
| Less: Inter-Segment Revenue | - | - | - | - | - | - |
| Net Sales/Income from Operations | 7605.26 | 4877.18 | 4359.68 | 16080.16 | 12896.37 | 19697.54 |
| Segment Results | | | | | | |
| Profit/(Loss) before Tax and interest Cables | (421.79) | (331.11) | (194.20) | (1069.24) | (704.54) | (836.65) |
| Engineering, Procurement and Construction | 279.39 | (141.26) | 3.33 | (53.53) | 240.10 | 846.82 |
| Total | (142.40) | (472.37) | (190.87) | (1122.77) | (464.44) | 10.17 |
| (Less): Interest (Net) | (199.49) | (168.59) | (118.22) | (495.56) | (304.62) | (437.74) |
| Other unallocable income net of unallocable expenditure | 180.36 | 109.29 | 177.18 | 538.54 | 787.17 | 808.82 |
| Total Profit/(Loss) before Tax | (161.53) | (531.67) | (131.91) | (1079.79) | 18.11 | 381.25 |
| Capital Employed (Segment Assets – Segment Liabilities) | | | | | | |
| Cables | | 9333.55 | | 11025.12 | 9255.59 | 8841.60 |
| Engineering, Procurement and Construction | | 7662.50 | | 9358.68 | 7557.39 | 7851.79 |
| Unallocated (Assets- Liabilities) | | 5353.32 | | 1803.94 | 6094.79 | 6577.63 |
| Total | | 22349.37 | | 22187.74 | 22907.77 | 23271.02 |

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NOTES:

- (1) There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Three (3) investor complaints were received during the quarter and were duly attend/disposed off.
- (2) Other expense for current quarter, nine months and corresponding quarter of previous year includes Rs. 208.98 lacs, Rs. 225.80 lacs and Rs. 9.22 lacs respectively being foreign exchange fluctuation loss. In the corresponding previous nine months there was gain of Rs.27.94 lacs and the same was included in other operating income.
- (3) The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 14th February, 2012 and subjected to a Limited Review by the statutory auditors of the Company.
- (4) Figures of previous year/periods have been regrouped/rearranged, wherever considered necessary.

For **VINDHYA TELELINKS LIMITED****(Y.S.LODHA)**
MANAGING DIRECTORPlace: New Delhi
Date : 14th February, 2012



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of
VINDHYA TELELINKS LIMITED, for the quarter ended 31st December, 2011

We have reviewed the accompanying statement of unaudited financial results of Vindhya Telelinks Limited, for the quarter ended 31st December, 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 14th February, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity (SRE – 2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI FRN: 109208W

R. Raghuraman
Partner
Membership no. 081350

Place : New Delhi
Dated : 14th February, 2012

