

VINYL CHEMICALS (INDIA) LIMITEDREGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011**

(Rs. In Lacs)


Sr. No.	Particulars	Unaudited				Audited	
		For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Net Sales	4565	5174	3918	15093	11350	15163
	Other operating Income	-	-	20	-	81	564
	Total Income	4565	5174	3938	15093	11431	15727
2	Expenditure	5	1916	105	34	382	(290)
	a) (Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-	-
	b) Consumption of raw materials	4463	3166	3725	14659	10666	15070
	c) Purchase of traded goods	21	21	19	69	58	80
	d) Employees cost	-	-	-	-	-	-
	e) Depreciation	30	31	38	81	98	135
	f) Other expenditure	4519	5134	3887	14843	11204	14995
	g) Total	46	40	51	250	227	732
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	4	15	3	34	12	15
4	Other Income	50	55	54	284	239	747
5	Profit/(Loss) before Interest & Exceptional Items	-	-	-	-	-	-
6	Interest	50	55	54	284	239	747
7	Profit/(Loss) after Interest but before Exceptional Items	-	-	-	-	-	-
8	Exceptional Items	50	55	54	284	239	747
9	Profit/(Loss) from Ordinary Activities before Foreign Exchange Rate Difference and Tax	138	95	31	270	133	164
10	Foreign Exchange Difference - Expense / (Income)	(88)	(40)	23	14	106	583
11	Profit/(Loss) from Ordinary Activities before Tax	(28)	(13)	7	5	32	189
12	Tax expense	(60)	(27)	16	9	74	394
	a) Provision for Current Taxation	-	-	-	-	-	-
	b) Provision for Deferred Tax	(60)	(27)	16	9	74	394
13	Net Profit/(Loss) from Ordinary Activities after Tax	(60)	(27)	16	9	36	36
14	Extraordinary Items (net of tax expense)	(60)	(27)	16	9	110	430
15	Net Profit/(Loss) for the period	183	183	183	183	183	183
16	Paid-up Equity Share Capital (Face Value of Share : Re.1)						1048
17	Reserves excluding Revaluation Reserve						
18	Earnings Per Share (EPS) in Rs.	@ (0.33)	@ (0.15)	@ 0.09	@ 0.05	@ 0.40	2.15
	- Basic & Diluted EPS before extraordinary item	@ (0.33)	@ (0.15)	@ 0.09	@ 0.05	@ 0.60	2.35
	- Basic & Diluted EPS after extraordinary item						
19	Public Shareholding	9068169	9068169	9068169	9068169	9068169	9068169
	- Number of shares	49.45	49.45	49.45	49.45	49.45	49.45
	- Percentage of shareholding						
20	Promoters and Promoter Group Shareholding as on 31st December 2011	Pledged / Encumbered			Non Encumbered		
	- Number of Shares	Nil			9268942		
	- Percentage of Shares	Nil			100%		
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil			50.55%		
	(ii) As a % of total share capital of the Company	Nil			50.55%		

* Less than Rs.1 Lac

© For the period only and not annualised.

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 2nd February 2012.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December 2011.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December 2011: Opening balance - Nil, Additions - 4, Disposals - 4, Closing balance - Nil
- Previous periods' figures are regrouped wherever necessary.

Mumbai
Dated 2nd February 2012

 M.B. PAREKH
 Managing Director

D. A. KOTHARI & CO.
CHARTERED ACCOUNTANTS
D. A. KOTHARI
B.A. LL.B., F.C.A.

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Limited Review Report

Review Report to
The Board of Directors
Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ('the Company') for the quarter ended December 31, 2011 except, (a) for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the effects of our observations given in para 1(b) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.A.Kothari & CO.
Chartered Accountants
Firm Registration No. 105299W

D.A. Kothari
D.A.Kothari
Proprietor
Membership No.: 06301



Place: Mumbai
Date: February 2, 2012