



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011**

WALCHAND  
PEOPLE (Rs in Lacs)

	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31-Dec-2011	30-Sep-2011	31-Dec-2010	31-Dec-2011	31-Dec-2010	31-Mar-2011
1	a) Income from Operation- Training Income & Consulting Income	413.58	457.91	388.33	1,281.31	990.91	1,283.65
	b) Other Operating Income	3.93	2.06	0.04	6.88	4.58	6.95
	<b>Total (a+b)</b>	<b>417.51</b>	<b>459.97</b>	<b>388.37</b>	<b>1,288.19</b>	<b>995.49</b>	<b>1,290.60</b>
2	Expenditure						
	Staff Cost	209.07	167.67	142.50	557.44	429.14	598.32
	Training expenses	21.51	29.30	25.99	73.80	56.49	70.89
	Training Centre Expense	46.44	57.36	58.22	160.02	175.86	233.50
	Royalty	45.65	48.97	43.81	138.15	102.87	126.75
	Other Expenditure	68.65	77.22	32.13	214.23	150.36	213.88
	Depreciation , Amortisation & Impairment	20.90	17.57	11.79	54.24	33.90	51.41
	<b>Total Expenditure</b>	<b>412.22</b>	<b>398.09</b>	<b>314.44</b>	<b>1,197.87</b>	<b>948.62</b>	<b>1,294.75</b>
3	Profit /(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	5.29	61.88	73.93	90.32	46.87	(4.15)
4	Other Income	21.96	23.70	37.01	297.64	91.81	126.52
5	<b>Profit /(Loss)from Operations before Interest &amp; Exceptional Items (3+4)</b>	<b>27.24</b>	<b>85.58</b>	<b>110.94</b>	<b>387.96</b>	<b>138.68</b>	<b>122.37</b>
6	Interest	6.97	6.44	8.69	20.63	31.29	40.10
7	<b>Profit /(Loss)from Operations before Exceptional Items (5-6)</b>	<b>20.28</b>	<b>79.14</b>	<b>102.25</b>	<b>367.33</b>	<b>107.39</b>	<b>82.27</b>
8	Exceptional Item	-	-	-	-	-	-
9	<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>20.28</b>	<b>79.14</b>	<b>102.25</b>	<b>367.33</b>	<b>107.39</b>	<b>82.27</b>
10	Tax Expenses						
	Income Tax	4.50	16.84	21.35	74.75	21.35	15.04
	MAT Credit Income Account	1.10	4.86	-	(19.51)	-	(15.04)
	Income Tax- Earlier Years	(0.10)	3.73	-	99.89	-	-
	MAT Credit Income Account - Earlier Years	(74.37)	-	-	(74.37)	-	-
	Wealth Tax	0.80	0.75	0.76	2.31	2.28	3.02
	Deferred Tax	3.03	24.34	4.19	-21.73	(3.00)	(3.37)
	<b>Total</b>	<b>(65.04)</b>	<b>50.52</b>	<b>26.30</b>	<b>61.34</b>	<b>20.63</b>	<b>(0.35)</b>
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)</b>	<b>85.33</b>	<b>28.62</b>	<b>75.95</b>	<b>305.99</b>	<b>86.76</b>	<b>82.62</b>
12	Extraordinary Item ( net of Tax Expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>85.33</b>	<b>28.62</b>	<b>75.95</b>	<b>305.99</b>	<b>86.76</b>	<b>82.62</b>
14	Paid-up Equity Share Capital (Rs) (Nominal Value - Rs.10 per share) (Refer note no. 5)	290.39	290.39	290.39	290.39	290.39	290.39
15	Reserves excluding revaluation reserve						413.81
16	Earning Per Share a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	2.94	0.99	2.62	10.54	2.99	2.85
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	2.94	0.99	2.62	10.54	2.99	2.85
17	Aggregate of Public Shareholding						
	(a) Number of Shares	1,395,197	1,404,241	143,028	1,395,197	143,028	141,757
	(b) Percentage of Shareholding	48.05%	48.36%	49.25%	48.05%	49.25%	48.82%
18	Promoters and promoter group Shareholding						
	(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of shares						
	- Percentage of shares( as a% of the total shareholding of promoter and promoter group)						
	- Percentage of shares( as a% of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of shares	1,508,693	1,499,649	147,361	1,508,693	147,361	148,632
	- Percentage of shares( as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares( as a% of the total share capital of the company)	51.95%	51.64%	50.75%	51.95%	50.75%	51.18%





WALCHAND  
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**NOTES:**

- 1 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 2nd February,2012.
- 2 The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the quarter ended 31st December,2011.
- 3 No investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter - 1.
- 4 Previous year's figures have been regrouped / rearranged wherever necessary.
- 5 Subsequent to the approval of share holders, the sub-divison of shares was effected on 29th August,2011. The total number of shares have since increased from 2,90,389 equity shares of Rs 100 each to 29,03,890 Equity shares of Rs 10 each.

Place : Mumbai  
Date : February 2, 2012



By the order of the Board

  
( PALLAVI JHA)  
Chairperson & Managing Director

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Shanthi