


WELSPUN SYNTEX LIMITED

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER, 2011

(₹ Lakhs)

Particulars	Unaudited					Audited
	Quarter ended		Nine months Ended		Year ended	
	31.12.11 (I)	30.09.11 (II)	31.12.10 (III)	31.12.11 (IV)	31.12.10 (V)	31.03.11 (VI)
1 a. Net Sales/Income from Operations	16,299.21	14,732.33	13,220.77	44,442.67	34,850.00	49,633.26
b. Other Operating Income	382.41	300.84	181.37	838.91	543.60	752.02
Net Sales/ Income from Operations	16,681.62	15,033.17	13,402.14	45,281.58	35,393.60	50,385.28
2 Total Expenditure	321.32	(641.18)	(3.01)	15.53	(201.40)	(603.51)
a. (Increase)/ Decrease in stock in trade	10,922.20	10,541.08	8,822.70	30,197.68	22,750.56	33,267.84
b. Consumption of Raw Materials	-	-	-	-	-	-
c. Purchase of Traded Goods	712.89	679.16	669.48	2,013.31	1,821.27	2,400.19
d. Employees Cost	331.61	313.73	304.25	952.67	853.69	1,139.47
e. Depreciation	3,810.03	3,385.07	3,053.58	10,057.72	8,421.44	12,098.43
f. Other Expenditure	16,098.06	14,277.86	12,847.01	43,236.91	33,645.57	48,302.42
Total	583.56	755.31	555.13	2,044.67	1,748.03	2,082.86
3 Profit from Operations before Other Income and Interest (1-2)	2.99	0.02	16.68	16.68	0.02	0.02
4 Other Income	586.55	755.33	555.13	2,061.35	1,748.05	2,082.88
5 Profit before Interest and Tax (3+4)	405.97	305.33	245.36	1,008.35	645.09	870.83
6 Interest/Finance Charges-(Net)	180.48	450.00	309.77	1,053.00	1,102.96	1,212.05
7 Profit before Tax (5-6)	36.13	90.03	61.73	210.68	219.82	241.57
8 Provision for Taxation - Current Year	-	17.32	-	17.32	-	(69.30)
- Earlier years	(36.13)	(90.03)	(61.73)	(210.68)	(219.82)	(241.57)
Less : MAT Credit Entitlement	180.58	432.68	309.77	1,035.68	1,102.96	1,281.35
9 Profit After Tax (7-8)	2,364.50	2,364.50	2,364.30	2,364.50	2,364.50	2,364.50
10 Paid up Equity Capital (Face Value of Rs.10/- each)	0.66*	1.72*	1.20*	4.06*	4.35*	4.99
11 Reserves excluding Revaluation Reserve	1,47,39,921	1,47,39,921	1,47,32,478	1,47,39,921	1,47,32,478	1,47,32,478
12 Basic and Diluted EPS	62.34%	62.34%	62.31%	62.34%	62.31%	62.31%
13 Public Shareholding						
a) Number of shares						
b) Percentage of shareholding						
14 Promoters & Promoters Group Shareholding as on 31st December 2011						
a. Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
No of Shares						
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b. Non-Encumbered	89,05,106	89,05,106	8,912,574	89,05,106	89,12,574	89,12,574
No of Shares						
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share capital of the Company)	37.66%	37.66%	37.69%	37.66%	37.69%	37.69%

* Not Annualised

Notes :

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11 February ,2012 in terms of Clause 41 of the Listing Agreement.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter / nine months ended 31 December, 2011.
- Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.
- There were no investor complaints outstanding at the beginning of the Quarter. During the quarter Three complaints were received and the same have been resolved.
- The Company has only one segment of activity viz Synthetic Yarn.

For and on behalf of Board of Directors

 Place: Mumbai
Date: 11-Feb-12

 B. A. KALE
Executive Director