

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	CIL Nova Petrochemicals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chiripal Exim LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited Ahmedabad Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	4500000	16.60 %	---
b) Voting rights (VR) otherwise than by equity shares	---	--	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
Total (a+b+c)	4500000	16.60	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	500000	1.84 %	--
b) VRs acquired otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
Total (a+b+c)	500000	1.84	---
<u>After the acquisition/sale, holding of:</u>			

a) Shares carrying voting rights	5000000	18.45 %	---
b) VRs otherwise than by equity shares	--	---	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	--	---
Total (a+b+c)	5000000	18.45	--
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Purchase open market (Inter Promoter Group)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.03.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	27100000 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	27100000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	----		

Note:

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place : Ahmedabad

For, Chiripal Exim LLP

Date : 24.03.2012


Designated Partner