



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	CIL Nova Petrochemicals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JM Financial Services Private Limited PAC: JM Financial Products Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Ahmedabad Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Services Pvt Ltd	5,16,121 ^a	1.90%	1.90%
(2) JM Financial Products Ltd	40,00,000 ^b	14.76%	14.76%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	45,16,121	16.66%	16.66%
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) ^c			
(1) JM Financial Services Pvt Ltd	2,10,757	0.78%	0.78%
(2) JM Financial Products Ltd	3,11,308	1.15%	1.15%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	5,22,065	1.93%	1.93%



<u>After the acquisition/sale, holding of :</u>			
a) Shares carrying voting rights			
(1) JM Financial Services Pvt Ltd	7,26,878 ^d	2.68%	2.68%
(2) JM Financial Products Ltd	43,11,308 ^e	15.91%	15.91%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	50,38,186	18.59%	18.59%
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Creation of encumbrance on shares resulting in aggregation of more than 2% on March 27, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	2,71,00,000 Equity Shares		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale (#)	2,71,00,000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale. (*) (#)	2,71,00,000 Equity Shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of the National Stock Exchange of India Limited (i.e. www.nseindia.com).

- These shares are held as margin from the client(s) as on March 21, 2012.
- These shares are held as collateral to secure the loan sanctioned/given to borrower(s) as on March 21, 2012.
- This disclosure for creation of encumbrance (net) on 5,22,065 shares representing 1.93% is made since the creation of encumbrance (gross) between March 22, 2012 and March 27, 2012 aggregates to 8,29,171 shares representing 3.06%. During the said period there was a release of encumbrance (gross) on 3,07,106 shares representing 1.13%.
- These shares are held as margin from the client(s) as on March 27, 2012.
- These shares are held as collateral to secure the loan sanctioned/given to borrower(s) as on March 27, 2012.

for JM Financial Services Private Limited


Anil Mavinkurve
Company Secretary

Place: Mumbai
Date: March 29, 2012