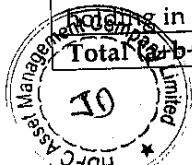


Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ESAB India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund <ul style="list-style-type: none"> ▪ HDFC Children's Gift Fund -- Investment Plan ▪ HDFC Prudence Fund ▪ HDFC Children's Gift Fund -- Savings Plan ▪ HDFC Growth Fund ▪ HDFC Core & Satellite Fund ▪ HDFC Long Term Advantage Fund ▪ HDFC Mid-Cap Opportunities Fund 		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	11,10,959	7.22	7.22
b) Voting rights (VR) otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
Total (a+b+c)	11,10,959	7.22	7.22
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold	3,55,677	2.31	2.31
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
Total (a+b+c)	3,55,677	2.31	2.31
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	7,55,282	4.91	4.91
b) VRs otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00	0.00
Total (a+b+c)	7,55,282	4.91	4.91



6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 07, 2012
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,53,93,020 equity shares of Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,53,93,020 equity shares of Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.

Note - : Percentages given above are rounded off to two decimal places.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**

Dhruti Barot

Dhruti Barot
Senior Manager - Compliance

Place: Mumbai

Date: March 12, 2012

