

March 29, 2012

Bombay Stock Exchange Ltd
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 Mumbai – 400 001

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Annexure-A
Format for Disclosures under Regulation 29(1) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ESAB INDIA LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Morgan Stanley India Capital Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by equity shares	559,279	3.6333%	3.6333%
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	559,279	3.6333%	3.6333%

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	252,228	1.6386%	1.6386%
<u>Total (a+b+c)</u>	252,228	1.6386%	1.6386%
<u>After the acquisition, holding of</u>			
a) Shares carrying voting rights b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	811,507	5.2719%	5.2719%
<u>Total (a+b+c)</u>	811,507	5.2719%	5.2719%
6. Mode of acquisition (e.g. open market / public issue /rights issue /preferential allotment	Pledge		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	March 27, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	15,393,020		
9. Equity share capital/ total voting capital of the TC after the said acquisition	15,393,020		
10. Total diluted share/voting capital of the TC after the said acquisition	15,393,020		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Samantha Lim, Vice President



Place: Hong Kong
Date: March 29, 2012