

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Market Networks Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Future Ideas Realtors India Limited (new PAC)		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5	Details of the acquisition of shares / voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
		Acquirer	Acquirer	Acquirer
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights	-	-	-
	b) Voting rights (VR) otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c)	-	-	-
	Details of acquisition			
	a) Shares carrying voting rights acquired	8,563,367	15.33	15.33
	b) VRs acquired /sold otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
	Total (a+b+c)	8,563,367	15.33	15.33
	After the acquisition, holding of:			
	a) Shares carrying voting rights	8,563,367	15.33	15.33
	b) VRs otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
	Total (a+b+c)	8,563,367	15.33	15.33
		Promoters total shareholding prior to the present acquisition was 4,874,229 (43.63%) and post the present allotment of 33,512,471 shares as per the allotment made pursuant to the order of Bombay High Court in Scheme of Amalgamation, the Promoter total shareholding is now 38,386,700 (68.73%). This disclosure under Regulation 29 (1) has been made by acquirer (being PAC of Promoters) as it has acquired shares more than 5% in Target Company.		
6	Mode of acquisition (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Allotment pursuant to Scheme of Amalgamation between Future Realtors India Private Limited, AIGL Holding and Investments Private Limited and Prudent Vintrade Private Limited with Future Market Networks Private Limited (f/k/a Agre Developers Limited)		
7	Date of acquisition of / date of receipt of intimation of allotment of shares VR / warrants / convertible securities / any other, instrument that entitles the acquirer to receive shares in the TC	27th March, 2012		
8	Equity share capital / total voting capital of the TC before the said acquisition	11,170,966		
9	Equity share capital/ total voting capital of the TC after the said acquisition	55,854,406		
10	Total diluted share/voting capital of the TC after the said acquisition (*).	55,854,406		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place Mumbai
Date 28th March, 2012

For Future Ideas Realtors India Limited

Director / Authorised Signatory