Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 1. | Name of the Target Company (TC) | Garware-Wall Ropes Ltd. | | | |
|----|--|----------------------------|----------------|-------------------|--|
| 2. | Name(s) of the acquirer / seller and Persons | Ramesh Bhalchandra Garware | | | |
| | Acting in Concert (PAC) with the acquirer / seller | | | r | |
| 3. | Whether the acquirer belongs to Promoter / | Yes | | | |
| | Promoter group | | | | |
| 4. | Name(s) of the Stock Exchange(s) where the | | tock Exchange | | |
| | shares of TC are Listed | | y Stock Exchar | | |
| | | | | nge of India Ltd. | |
| 5. | Details of the acquisition / disposal / holding of | Number | % w.r.t. total | % w.r.t. total | |
| | shares / voting rights / holding of the Acquirer | | share / | diluted share | |
| | and PAC | | voting capital | | |
| | | | wherever | capital of the | |
| | | | applicable | TC (*) | |
| | Before the acquisition / disposal under | | | | |
| | consideration, holding of: | | | | |
| | a) Shares carrying voting rights | 3,01,918 | 1.27% | 1.27% | |
| | b) Voting rights (VR) otherwise than by shares | | | | |
| | c) Warrants / convertible securities / any other | | | | |
| | instrument that entitles the acquirer to | | | | |
| | receive shares carrying voting rights in the | | | | |
| | TC (specify holding in each category) | | | | |
| | Total (a+b+c) | 3,01,918 | 1.27% | 1.27% | |
| | Details of acquisition/sale | | | | |
| | Shares carrying voting rights acquired/sold | 10,05,120 | 4.24% | 4.24% | |
| | b) VRs acquired /sold otherwise than by equity | | | | |
| | shares | | | | |
| | c) Warrants/convertible securities / any other | | | | |
| | instrument that entitles the acquirer to | | | | |
| | receive shares carrying voting rights in the | [| | | |
| | TC (specify holding in each category) | | | i | |
| | acquired/sold | | | | |
| L | Total (a+b+c) | 10,05,120 | 4.24% | 4.24% | |
| | After the acquisition/sale, holding of: | | | | |
| | Shares carrying voting rights | 13,07,038 | 5.51% | 5.51% | |
| | b) VRs otherwise than by shares | | | | |
| | c) Warrants/convertible securities/any other | | | | |
| | instrument that entitles the acquirer to receive | | | | |
| | shares carrying voting rights in the TC | | | | |
| | (specify holding in each category) after | | | | |
| | acquisition | 40.07.07 | P P 401 | p p and | |
| | Total (a+b+c) | 13,07,038 | | 5.51% | |
| 6. | Mode of acquisition /sale (e.g. open market / off- | | off-market | | |
| | market / public issue / rights issue /preferential | | | | |
| | allotment / inter-se transfer, etc.) | | | | |

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| 7. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 26 th March, 2012 |
|-----|--|------------------------------|
| 8. | Equity share capital / total voting capital of the TC before the said acquisition/sale | 2,37,08,350 |
| 9. | Equity share capital/ total voting capital of the TC after the said acquisition/sale | 2,37,08,350 |
| 10. | Total diluted share/voting capital of the TC after the said acquisition/sale | 2,37,08,350 |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ramesh B. Garware

Place: Pune

Date: 27th March 2012.