

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Garware-Wall Ropes Ltd.		
2.	Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller	Garware Elastomerics Ltd.		
3.	Whether the acquirer belongs to Promoter / Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) Pune Stock Exchange Limited 2) Bombay Stock Exchange Limited 3) National Stock Exchange of India Ltd.		
5.	Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
	Before the acquisition / disposal under consideration, holding of:			
	a) Shares carrying voting rights	10,05,120	4.24%	4.24%
	b) Voting rights (VR) otherwise than by shares			
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	10,05,120	4.24%	4.24%
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold	10,05,120	4.24%	4.24%
	b) VRs acquired /sold otherwise than by equity shares			
	c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	Total (a+b+c)	10,05,120	4.24%	4.24%
	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights	0	0%	0%
	b) VRs otherwise than by shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c)	0	0%	0%
6.	Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	off-market		

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7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th March, 2012
8.	Equity share capital / total voting capital of the TC before the said acquisition/sale	2,37,08,350
9.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,37,08,350
10.	Total diluted share/voting capital of the TC after the said acquisition/sale	2,37,08,350

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Garware Elastomers Ltd.


Director

Place: Pune

Date: 27th March 2012