

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/
 invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition
 of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Golden Tobacco Ltd.

Name of the Promoter(s) on whose shares encumbrance Moderate Investment & Commercial Enterprises Ltd.
 was created/invoked/released (tick the relevant one)

Date of reporting 16.03.2012

Name of the stock exchanges where the shares of the target company are listed
 1. Bombay Stock Exchange Limited (BSE)
 2. National Stock Exchange Limited (NSE)

Details of the promoters' holding :

(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PACs Pre-event holding Details of events Post event holding (* Details of encumbrance with him
 (encumbered shares (pledge/lien or others - give details)

Name	Number of share capital	% of total share capital	Creation/invocation/release	Date	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	Number of total share capital
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Moderate Investment & Commercial Enterprises Ltd.

88400 0.50%

Creation of 70000 equity shares

March 9, 2012

18400

0.01%

Company has executed pledge document in favour of Indiabulls Financial Services Limited. Earlier these shares were encumbered due to arbitration order dated July 23, 2009 and the same has been reported to the Stock Exchanges by GIL while filing the shareholding pattern under Clause 36 of the Listing Agreement

(* Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Name : Mukesh Kumar Sharma

Designation : Director

FOR MODERATE INVESTMENT & COMMERCIAL ENTERPRISES LTD

MKS

DIRECTOR (AUTHORIZED SIGNATORY)