

GUJARAT STATE FINANCIAL CORPORATION  
GANDHINAGAR  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 31st DECEMBER, 2011

( Rs. In Lacs)

PARTICULARS	Quarter Ended			Nine Months Ended		Previous Accounting Year ended 31.03.11 (Audited)
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
1 Interest Income	382.30	425.81	508.79	1433.12	1870.84	2357.10
2 Other Operating Income	-4.61	45.32	242.53	144.37	364.53	3517.24
Total Income ( 1+2 )	377.69	471.13	751.32	1577.49	2235.37	5874.34
3 Expenditure						
(A) Interest Expenses	5629.00	5486.90	4794.89	16226.34	13827.20	18724.78
(B) Staff Expenses	880.03	127.04	545.93	1096.78	749.90	894.30
(C) Other Expenses	861.63	286.31	558.79	1924.64	1534.91	2470.51
(D) Depreciation	5.00	5.00	7.00	15.00	21.00	23.15
Total Expenditure (A+B+C+D)	7375.64	5905.25	5906.61	19262.75	16133.01	22112.74
4 Profit(+)/Loss(-) before Tax (1+2-3)	-6997.95	-5434.12	-5155.29	-17685.26	-13897.64	-16238.40
5 Provision for Taxation	0.00	0.00	0.00	0.00	0.00	0.00
6 Net Profit(+)/Loss(-) (5-6)	(6997.95)	(5434.12)	(5155.29)	(17685.26)	(13897.64)	(16238.40)
7 Extra-ordinary items						
Profit on Sale of assets/Investment	0.00	0.00	0.00	0.00	2.25	547.04
8 Net Profit(+)/Loss(-) after extraordinary item	(6997.95)	(5434.12)	(5155.29)	(17685.26)	(13895.39)	(15691.36)
9 Paidup Equity Share Capital (Face value of Rs. 10/- each)	8911.40	8911.40	8911.40	8911.40	8911.40	8911.40
10 Reserve	27336.67	27336.67	27336.67	27336.67	27336.67	27336.67
11 Accumulated Loss	(188190.27)	(181192.33)	(168755.70)	(188190.27)	(168755.70)	(170505.01)
12 Earning per Share (Basic & diluted)	-7.85	-6.10	-5.79	-19.85	-15.60	-17.61
13 Aggregate of public shareholding						
No. of shares	14303600	14303600	14303600	14303600	14303600	14303600
Percentage of shareholding	16.05	16.05	16.05	16.05	16.05	16.05
14 Promoters and Promoter Group Shareholding						
a Pledge / Encumbered	--	--	--	--	--	--
No. of Shares	--	--	--	--	--	--
percentage of shares						
b Non-encumbered						
No. of Shares	74810400	74810400	74810400	74810400	74810400	74810400
percentage of shares	83.95	83.95	83.95	83.95	83.95	83.95

Note :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings on 20.03.2012.

2 Limited Review of the said results were carried out by Statutory Auditors.

3 As the Corporation operates in a single segment i.e. term lending, segment reporting is not applicable

4 NPA Provision, if any, will be made at the year end by the Corporation

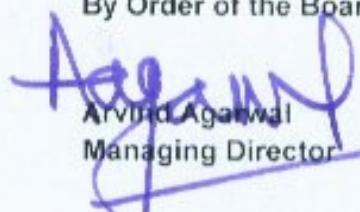
5 The details of grievances received and disposed are as under :-

Pending as on 30/09/11	Received during the quarter	Disposed during the quarter	Pending at the end of the quarter
0	3	3	0

Place : Gandhinagar

Date : 20/03/2012

By Order of the Board

  
Arvind Agarwal  
Managing Director