

SWALLOW ASSOCIATES LIMITED

Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400 030

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Harrisons Malayalam Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Swallow Associates Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE) Cochin Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	-	-	-
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	657,152	3.56%	-
b) VRs acquired otherwise than by equity shares	-	-	-

For SWALLOW ASSOCIATES LTD.


Director

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8. Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 1,84,55,405 Amount: Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 1,84,55,405 Amount: Rs. Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said acquisition	No. of shares: 1,84,55,405 Amount: Rs. Rs. 10/- each

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Upon the Scheme becoming effective :

- ¹ Summit Securities Limited would become a subsidiary of Swallow Associates Limited (the Company) and thereby the Company would indirectly acquire 728,160 shares amounting to 3.95 % stake in Harrison's Malayalam Limited
- 2 Further the Company would also indirectly acquire 1,605,200 shares amounting to 8.70% stake in Target Company held by Instant Holdings Limited, wholly owned subsidiary of Summit Securities Limited

On the Scheme becoming effective, the Transferor Companies shall cease to exist
For Swallow Associates Limited


Director



Place : Mumbai
Date : March 29, 2012