

**FORM D**

Securities And Exchange Board of India: (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4A)]


**Details of change in shareholding or voting rights held by Director or officer and his dependents or promoter/ Person who is part of Promoter Group of a Listed Company**

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / officer	No. & % of shares / voting rights held by the Promoter/ Person who is part of Promoter Group / Director / officer	Date of Receipt of allotment advice/ acquisition / sale of shares/ voting rights	Date of Intimation to company	Mode of acquisition (market purchase/ public / rights / preferential offer etc.) / sale	No. & % of shares/ voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the Trade was executed	Buy Quantity	Buy Value (Rs. in lakhs)	Sale Quantity	Sale Value
Swallow Associates Limited PAN : AADCS3329Q Address : 463, Dr. Annie Besant Road, Worli, Mumbai-400 030		27.03.2012	29.03.2012	Acquisition pursuant to a Scheme of Amalgamation and Arrangement for merger of Blue Niles Holdings Limited, Kestrel Investments Limited, Petrochem International Limited, FRG Cellular Investments and Holdings Private Limited and South Asia Electricity Holdings Limited with Swallow Associates Limited	657,152  3.56%	N. A.	N. A.	Nil	Nil		

Upon the Scheme becoming effective :

- 1 Summit Securities Limited would become a subsidiary of Swallow Associates Limited (the Company) and thereby the Company would indirectly acquire 728,160 shares amounting to 3.95 % stake in Harrison's Malayalam Limited
- 2 Further the Company would also indirectly acquire 1,605,200 shares amounting to 8.70% stake in Target Company held by Instant Holdings Limited, wholly owned subsidiary of Summit Securities Limited

On the Scheme becoming effective, the Transferor Companies shall cease to exist  
For Swallow Associates Limited

  
Director

