

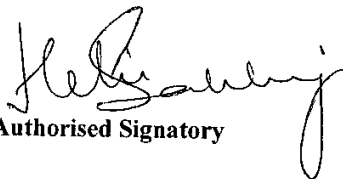
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Housing Development and Infrastructure Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Dheeraj Consultancy Private Limited
Date of reporting	19 th March, 2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre- event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (Pledge/lien or others- given details
	Name	Number	% of total share capital	Type – creation / invocation / release	Date (s)	Number	
Dheeraj Consultancy Private Limited	1,38,85,714	3.31%	Creation	12 th March, 2012	0	0%	Encumbrance created by way of Non Disposal Undertaking of shares in favour of SARA Trust through its Trustees IL & FS Trust Company Limited.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.


Authorised Signatory



Place : Mumbai
Date : 19th March, 2012