

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Housing Development and Infrastructure Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Privilege Distilleries Private Limited
Date of reporting	19 <sup>th</sup> March, 2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)

Details of the promoters' holding:  
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

Promoter (s) or PACs with him	Pre- event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (Pledge/lien or others- given details
	Name	Number	% of total share capital	Type – creation / invocation / release	Date (s)	Number	
Privilege Distilleries Private Limited	1,01,85,171	2.43%	Creation	12 <sup>th</sup> March, 2012	0	0%	Encumbrance created by way of Non Disposal Undertaking of shares in favor of SARA Trust through its Trustees- IL & FS Trust Company Limited

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

*D. N. Wadhwa*

Authorized Signatory



Place : Mumbai

Date : 19<sup>th</sup> March 2012