

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Ineos ABS India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Styrolution (Jersey) Limited along with Styrolution Holding Gmbh, Styrolution Group GmbH and BASF SE as persons acting in concert		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE – Bombay Stock Exchange Limited NSE – National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the acquisition/ disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	14,653,705	83.33%	83.33%
b) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c)	14,653,705	83.33%	83.33%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	703,075	4.00%	4.00%
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	NA	NA	NA

receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	703,075	4.00%	4.00%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	15,356,780	87.33%	87.33%
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
Total (a+b+c)	15,356,780	87.33%	87.33%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Offer		
7. Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 March 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	17,585,625		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	17,585,625		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	17,585,625		

Note:


Signature of the acquirer / Authorised Signatory

Place: MUMBAI

Date: 1 March 2012