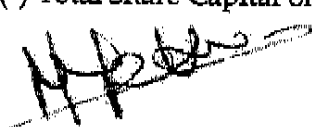


Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company			KIRI INDUSTRIES LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked / released (tick the relevant one)			MR. MANISH KIRI				
Date of reporting			03/03/2012				
Names of the stock exchanges where the shares of the target company are listed			BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
	Names	Number	% of total share capital(*)	Type - creation/ invocation / release	Date (s)	Number	
Mr. Manish Kiri	Un- Encumbered: 951554	5.01	Release	24.02.2012	1001554	5.27	Release of 50000 Pledged Shares by the Custom Capsules Private Limited.
	Encumbered: 907837	4.78					
	Total: 1859391	9.79					
	Un- Encumbered: 1001554	5.27	Creation	25.02.2012	951554	5.01	Pledge of 50,000 Equity Shares to State Bank of India
Encumbered: 857837	4.52						
	Total: 1859391	9.79					

(*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.


Mr. Manish Kiri
 Place: Ahmedabad
 Date: 03.03.2012