

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	KITEX GARMENTS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KITEX CHILDRENSWEAR LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE COCHIN STOCK EXCHANGE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	25660341	54.0218%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	25660341	54.0218%	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold ACQUIRED	17428	0.0367%	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

For KITEX CHILDRENSWEAR LTD.


 SABU M JACOB
 MANAGING DIRECTOR

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	17428	0.0367%	
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	25677769	54.0585%	
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	25677769	54.0585%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22/03/2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	47500000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	47500000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Not applicable		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: KIZHAKKAMBALAM

Date: 23/03/2012

For KITEX CHILDRENSWEAR LTD.


SABU M JACOB
MANAGING DIRECTOR