

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India
Ph: +91 40 27122222 Fax: +91 40 27133333
email : cs@mic.co.in www.micelectronics.com

ISO 9001:2000 Certified Company



Monday, 26th March, 2012

The Secretary
Bombay Stock Exchange Limited
Phiroj Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Extraordinary General Meeting.

With reference to the above subject, we would like to inform you that the EGM has just been concluded and approved the following.

- Consent of the shareholders is accorded for appointment of Shri Alla Chandra Sekhar as a Director of the Company as per section 257 and applicable provisions of the Companies Act, 1956.
- Consent of the Shareholders is accorded for preferential Allotment of 1,50,00,000 (One Crore Fifty Lakhs) warrants to Promoters of Rs. 9.60p/- each convertible in to one equity share of Rs.2/- each at a premium of Rs.7.60p/- per equity. The Warrants will be converted into Equity Shares in the ratio of 1:1.
- Consent of the Shareholders is accorded for preferential Allotment of 3,56,75,000 (Three Crore Fifty Six Lakhs Seventy Five Thousand) warrants to Investors of Rs. 9.60p/- each convertible in to one equity share of Rs.2/- each at a premium of Rs.7.60p/- per equity. The Warrants will be converted into Equity Shares in the ratio of 1:1.

In this connection you are requested to take on record the above said information and oblige.

Thanking you,

Yours truly,

For MIC Electronics Limited

(Dr. M V Ramana Rao)
Chairman & Managing Director

ENCL: RESOLUTION SHEETS'