

Format for disclosure by the Promoter(s) / Person Acting in Concert to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Maxwell Industries Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked / released	Sunil J. Pathare
Date of reporting	March 19, 2012
Names of the stock exchanges where the shares of the target Company are listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited

Details of the Promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
	Name	Number	% of total share capital	Type – creation/ invocation / release	Date (s)	Number	
Sunil J Pathare	1,61,07,425	25.54%	2,50,000	15.03.2012	2,50,000	0.40%	2,50,000 Shares of the Company are un-pledge.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



Sunil Pathare

Place: Mumbai

Date: 19.03.2012