

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Melstar Information Technologies Limited	
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Nirved Traders Pvt Ltd	
Date of reporting	26.03.2012	
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange & National Stock Exchange.	
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)		

Promoter(s) or PAC's with him Names	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
	Number	% of total share capital	Type - creation/ invocation /release	Date (s)	Number	% of total share capital	
Nirved Traders Pvt Ltd	2248744	15.74%	Creation	22.03.2012	8744	0.06%	1) Shares Pledged with M/s Focus Shares & Securities Private Limited. 2) Total Shares pledged before the event. 3) Total Shares pledged as on date.
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(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Nirved Traders Pvt Ltd
 Authorized Signatory
 Place : Mumbai
 Date : 26.03.2012

