

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Melstar Information Technologies Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	26.03.2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange & National Stock Exchange.

Details of the promoters' holding:  
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

Promoter(s) or PAC's with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others give details)
Names	Number	Type - creation/ invocation /release	Number	
Shearson Investments & Trading Company Pvt Ltd	2501908	Creation	231908	1) Shares Pledged with M/s Focus Shares & securities Private Limited. 2) Total Shares pledged before the event. 3) Total Shares pledged as on date.
	17.52%		1.62%	1870000
				400000
				2270000

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory  
*M. S. M. D. S.*

Place : Mumbai  
Date : 26.03.2012

