

28<sup>th</sup> March, 2012

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Fax No.:022-26598237 / 38  
NSE Symbol : PANACEABIO

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Fax No.:022-22721919, 3121  
BSE Scrip Code: 531349

**Re. : Press Release – Panacea Biotec inaugurates state of the art Oncology Production Unit at Baddi, Himachal Pradesh**

Dear Sir,

Pursuant to the provisions of Clause 36 of the Listing Agreement entered with your Exchange, we wish to inform you that the Company has inaugurated its new state-of-the-art Oncology facility at Baddi, Himachal Pradesh to meet the growing demand of anti-cancer products in the country.

This new manufacturing facility will entail an annual production capacity of around 1.2 million vials, and being set up in compliance with various international regulatory standards like cGMP, USFDA & UK-MHRA. The plant has been set up with a project cost of around Rs.55 crores.

A copy of the Press Release being issued to the media, etc. in this regard is enclosed for your kind reference and record please. Kindly acknowledge the receipt.

Thanking you,  
Yours truly,  
for Panacea Biotec Ltd.

  
Vinod Goel  
G.M.-Legal &  
Company Secretary

Encl. : As above.

1. Corporate Relationship Department  
Bombay Stock Exchange Ltd.,  
1st Floor, New Trading Ring,  
Rotundu Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
Fax No.22722037/39/41/61/3121/371  
Fax No.22722037/39/41/61/3121/3719

**Panacea Biotec Ltd.**

B-1 Extn./ G-3, MCIE, Mathura Road  
New Delhi - 110 044, INDIA  
Phone: D.I.D. +91-11-4167 9015  
PBX: +91-11-4167 9000, Fax: +91-11-4167 9075  
Email: vinodgoel@panaceabiotec.com  
Website: <http://www.panacea-biotec.com>



**Panacea Biotec**

*Innovation in support of life*

**Press Release**

**For immediate publication**

## **Panacea Biotec inaugurates state of the art Oncology Production Unit**

### **Highlights:**

1. Panacea Biotec inaugurates new state-of-the-art Oncology facility at Baddi, Himachal Pradesh
2. Annual production capacity of 1.2 million vials
3. The plant has a project cost of around Rs. 55 crores.
4. The unit enjoys various fiscal incentives like Excise Duty exemption, Sales Tax concession, leading to better competitive positioning for Panacea Biotec

**Baddi, Himachal Pradesh / New Delhi, India, March 28, 2012:** Panacea Biotec, India's leading health care management company has inaugurated its new state-of-the-art Oncology facility at Baddi, Himachal Pradesh to meet the growing demand of anti-cancer products in the country.

This new manufacturing facility will entail an annual production capacity of around 1.2 million vials, and being set up in compliance with various international regulatory standards like cGMP, USFDA & UK-MHRA. The plant has been set up with a project cost of around Rs. 55 crores.

**On this occasion, Dr. Rajesh Jain, Joint Managing Director, Panacea Biotec Said:** "We are delighted to announce the inauguration of our new facility for manufacturing Anti-Cancer products. It will not only enable us to scale up production of our innovative range of Anti-Cancer products, but also offer substantial affordable innovative medicine to consumers at large".

Panacea Biotec has been aggressively ramping up its production capacity, as well as introducing new business lines to cater to emerging business opportunities in various therapeutic segments. The company has released products for sales from commercial production from March 2012.

**Adding further, Dr. Rajesh Jain said,** "With this new facility, Panacea Biotec has taken another leap towards becoming one of the prominent players in anti-cancer formulation business globally. This new facility will improve our ability to develop and deliver world class affordable Medicine, and will also equip us to keep pace with the growing demand for anti-cancer products globally. For certain oncology products, due to insufficient manufacturing capacity, industry consolidation, lack of redundancy and complex manufacturing process, the US market regularly faces shortages. In the year 2011, US FDA had to resort to multiple temporary importations from unapproved sources to mitigate drug shortages. In recent years use of Oncology products has gone up by 20% while the production capacity hasn't grown correspondingly. We are thus optimistic about contributing to mitigate the supply constraints of oncology products not only in India but also globally".

Registered Office: Ambala-Chandigarh Highway, Lalru - 140 501, Punjab, India. Website: [www.panaceabiotec.com](http://www.panaceabiotec.com)





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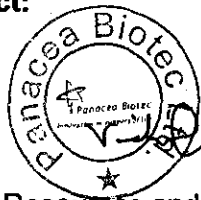
India accounts for 7.5 per cent of the total new cases of cancer globally. In India, cervical and breast cancer are the most common, contributing over 26 per cent to the total cases, followed by lung, mouth, pharynx and esophagus cancer. The oncology market in India is about \$186 million, and is expected to reach \$693 million by end of 2013 with a Compound Annual Growth Rate (CAGR) of nearly 21%.

Panacea Biotec is in process of registering its range of Anti-Cancer products in emerging RoW markets and in Europe & US market.

#### **About Panacea Biotec**

Panacea Biotec is India's leading research-based health management company with established research, manufacturing and marketing capabilities. Panacea Biotec is the 2nd largest vaccine producer in India. Panacea Biotec has been ranked as the 3rd largest biotechnology company (ABLE Survey- 2011) and is also amongst the top 40 (ORG IMS TSA MAT March 2011) pharmaceutical companies in India. The product portfolio of the Company includes highly innovative prescription products in important therapeutic areas such as pain management, diabetes management, renal-disease management, anti-osteoporosis, anti-tubercular, gastro-intestinal care products and vaccines. The company's products reach more than 75 countries globally. The company has collaborations and tie-ups with leading national and international research organizations and corporations. The company's state of the art manufacturing facilities for vaccines and pharmaceutical formulations comply with the US-FDA, UK-MHRA, SA-MCC and WHO-cGMP standards. Panacea Biotec has five dedicated research and development centers. The company has around 3800 employees including over 300 scientists. The company also has 33 product patents, valid in more than 60 countries worldwide.

**For further details please contact:**



Mr. Kulvinder Sarao  
Vice President – (A&C) – Human Resources and Corporate Communication  
Panacea Biotec Ltd  
B-1, Extn. / G-3, Mohan Co-op. Indl. Estates,  
Mathura Road, New Delhi-110044  
INDIA  
Phone: +91 11 41578000 Extn 2201;  
Mob - +91 9810272262  
E-mail – [kulvindersarao@panaceabiotec.com](mailto:kulvindersarao@panaceabiotec.com)  
Web: [www.panaceabiotec.com](http://www.panaceabiotec.com)

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#### **Disclaimer**

Except for the historical information contained herein, statements in this Release which contain words or phrases such as 'will', 'would', 'indicating', 'expected to' etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future business plans, our growth and expansion in business, the impact of any acquisitions, our financial capabilities, technological implementation and changes, the actual growth in demand for our products and services, cash flow projections, our exposure to market risks as well as other general risks applicable to the business or industry. Panacea Biotec undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.