

**K.V.Vishnu Raju**

Plot No.10, Road No.9  
Jubilee Hills  
Hyderabad – 500 033  
Andhra Pradesh

Date: 15.03.2012

To  
The Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejebhoy Towers  
Dalal Street, Mumbai

Dear Sir,

Sub: Declaration under Regulation 10(1)(a) and 10(5) & (6) of SEBI (SAST) Regulations – 2011

Ref: Exemption for inter se transfer of Securities between Promoters.

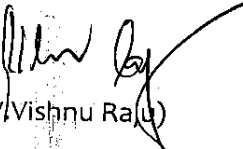
I, K.V.Vishnu Raju, Promoter of the Company M/s. Raasi Enterprises Limited, with respect to the proposal of acquisition of 1,60,000 Equity Shares of Rs. 10/- each of the Company from persons acting in concert, do hereby declare that:

- the acquisition price would not be higher by more than 25% of the price computed as per the Regulation 8(2) or as per the applicable provisions of the regulations as applicable.
- that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
- that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking you,

Yours faithfully,

  
(K.V.Vishnu Raju)