



March 16, 2012

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Security Code: 511585

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you

Yours faithfully,
for JM Financial Services Private Limited


H M Kotak
Director

Encl: a/a



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Regency Trust Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JM Financial Services Private Limited PAC: JM Financial Products Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Services Pvt Ltd	2,74,407 ^a	2.74%	2.74%
(2) JM Financial Products Limited	5,06,950 ^b	5.07%	5.07%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	7,81,357	7.81%	7.81%
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) ^c			
(1) JM Financial Services Pvt Ltd	38,347	0.38%	0.38%
(2) JM Financial Products Limited	(52,100)	(0.52%)	(0.52%)
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	(13,753)	(0.14%)	(0.14%)

JM Financial Services Pvt Ltd

Palm Court, 4th Floor, M Wing, Link Road, Malad (W), Mumbai 400 064. T: 91 22 3087 7000 / 6761 7000 F: 91 22 6725 0001

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021. www.jmfinancial.in



After the acquisition/sale, holding of :

a) Shares carrying voting rights			
(1) JM Financial Services Pvt Ltd	3,12,754 ^d	3.12%	3.12%
(2) JM Financial Products Limited	4,54,850 ^e	4.55%	4.55%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	7,67,604	7.67%	7.67%
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Creation of encumbrance on shares resulting in aggregation of more than 2% on March 14, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	1,00,00,000 Equity Shares		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale (#)	1,00,00,000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale. (*) (#)	1,00,00,000 Equity Shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of the BSE Limited (i.e. www.bseindia.com).

a. These shares are held as margin from the client(s) as on February 21, 2012.

b. These shares are held as collateral to secure the loan sanctioned/given to the borrower(s) as on February 21, 2012.

c. This disclosure is made since the creation of encumbrance (gross) on 1,46,866 shares between February 22, 2012 and March 14, 2012 taken together with the creation of encumbrance (gross) on 61,554 shares reported earlier on February 23, 2012 aggregates to 2,08,420 shares representing 2.08%. During the above period there was also a release of encumbrance (gross) on 1,60,619 shares representing 1.61%. However, during the said period between February 22, 2012 and March 14, 2012, there was a release of encumbrance (net) on 13,753 shares representing 0.14%.

d. These shares are held as margin from the client(s) as on March 14, 2012

e. These shares are held as collateral to secure the loan sanctioned/given to the borrower(s) as on March 14, 2012.

for JM Financial Services Private Limited

H M Kotak
Director

Place: Mumbai

Date: March 16, 2012

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