

**FORM D**

Securities And Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulation 13(4A)]

**Details of change in shareholding or voting rights held by Director or officer and his dependents or promoter/ Person who is part of Promoter Group of a Listed Company**

| Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / officer                   | No. & % of shares / voting rights held by the Promoter/ Person who is part of Promoter Group / Director / officer | Date of Receipt of allotment / advice / acquisition / sale of shares / voting rights | Date of Intimation to company | Mode of acquisition (market purchase / public / rights / preferential offer etc.) / sale  | No. & % of shares / voting rights post acquisition / sale | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the Trade was executed | Buy Quantity | Buy Value (Rs. in lakhs) | Sale Quantity | Sale Value |
|---|---|--|-------------------------------|---|---|---|--|--------------|--------------------------|---------------|------------|
| Swallow Associates Limited<br>PAN : AADC3329Q<br>Address :<br>463, Dr. Annie Besant Road, Worli, Mumbai - 400 030 | -   | 27.03.2012   | 29.03.2012                    | Acquisition pursuant to a Scheme of Amalgamation and Arrangement for merger of Blue Niles Holdings Limited, Kestrel Investments Limited, Petrochem International Limited, RPG Cellular Investments and Holdings Private Limited and South Asia Electricity Holdings Limited with Swallow Associates Limited | 2,63,197<br>1.43%   | N. A.   | N. A.                                    | Nil          | Nil                      | -             | -          |

Upon the Scheme becoming effective:

- Summit Securities Limited would become a subsidiary of Swallow Associates Limited (the Company) and thereby the Company would indirectly acquire 7,28,501 shares amounting to 3.95 % stake in STEL Holdings Limited
- Further the Company would also indirectly acquire 16,05,200 shares amounting to 8.70% stake in TC held by Instant Holdings Limited, wholly owned subsidiary of Summit Securities Limited

On the Scheme becoming effective, the Transferor Companies shall cease to exist  
For Swallow Associates Limited



Director