

FORM D

Securities And Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4A)]

Name of the Company: **Swallow Associates Limited** (Promoter Group of a Listed Company)

Name of the Company / Director / officer	No. & % of shares / rights held by the Promoter / Person who is part of Promoter Group / Director / officer	Date of acquisition / sale of shares / voting rights	Date of initiation to company	Mode of acquisition (market purchase / public rights / preferential offer etc.) / sale	No. of shares / rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (Rs. in lakhs)	Sale Quantity	Sale Value
Swallow Associates Limited	263,197				6,13,197	BNK Securities Private Limited					
PAN : AADCS3329Q	1.43%	As per Annexure A	29.03.2012	Market Purchase	3.32%	SEBI Regn No.: INB230653536	As per Annexure A	As per Annexure A	As per Annexure A		
Address : 463, Dr. Annie Besant Road, Worli, Mumbai 400 030											

Note: The said acquisition was made by RFG Cellular Investments & Holdings Private Limited now merged with Swallow Associates Limited.

For SWALLOW ASSOCIATES LTD.



Director

Annexure - A

Statement of shares purchased

Rs. in lakhs

Sr. No	Date	Buy Quantity	Buy Amount	Exchange on which trade was executed
1	28/03/2012	350,000	46.63	NSE
TOTAL		350,000	46.63	

For **SWALLOW ASSOCIATES LTD.**



Director