

# FINE ESTATES PRIVATE LIMITED

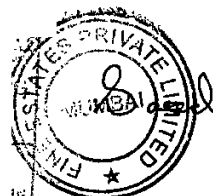
4<sup>th</sup> Floor, Maneckji Wadia Bldg., 127, M. G. Road, Fort, MUMBAI - 400 001


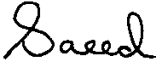
21<sup>st</sup> March, 2012

The Secretary,  
**Bombay Stock Exchange Limited**  
 P. J. Towers, Dalal Street,  
 Fort,  
 Mumbai - 400 001.

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisitions of Shares) & Takeovers) Regulations, 2011.**

1	Name of the Target company	Share and Reserve Limited. ISIN - TNE559D01011		
2	Name of the acquirer and PAC with the acquirer	Fine Estates Private Limited		
3	Whether the acquirer belongs to Promoter/ Promoter Group	Promoter		
4	Name(s) of Stock Exchanges(s) where the Shares of the Target Company are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd.		
5.	Details of the acquisitions / holding of shares or voting rights of the Acquirer	<b>Number</b>	<b>% w.r.t. total share Capital</b>	<b>% w.r.t. total Diluted Share Capital</b>
	<u>Before the acquisition under consideration, holding of :</u>			
	a) Shares carrying voting rights	29,57,299	19.8877	19.8877
	b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in TC	NIL	NIL	NIL
	<b>Total (a + b + c)</b>	<b>29,57,299</b>	<b>19.8877</b>	<b>19.8877</b>
	<u>Details of acquisition :</u>			
	a) Shares carrying voting rights acquired	3,18,071	2.1390	2.1390
	b) Voting rights (VR) acquired otherwise than by shares	NIL	NIL	NIL
	c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in TC acquired	NIL	NIL	NIL
	<b>Total (a + b + c)</b>	<b>3,18,071</b>	<b>2.1390</b>	<b>2.1390</b>



	After the acquisition of :			
	a) Shares carrying voting rights	32,75,370	22.0267	22.0267
	b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in TC after acquisition	NIL	NIL	NIL
	<b>Total (a + b + c)</b>	<b>32,75,370</b>	<b>22.0267</b>	<b>22.0267</b>
6	Mode of acquisition (e.g. open market / public issue/ rights issue / preferential allotment/ inter-se transfer etc).	Open Market		
7	Date of acquisition of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable.	The shares were purchased on various dates – detailed as per <b>Annexure -1</b> .		
8	Equity Share Capital /total voting capital of the TC before the said acquisition.	Rs.14,87,00,000/- divided into 1,48,70,000 Equity Shares of Rs.10/- each.		
9	Equity Share Capital /total voting capital of the TC after the said acquisition.	Same as above.		
10	Total diluted share/voting capital of the TC after the said acquisition.	Same as above.		
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.				
<b>For Fine Estates Private Limited</b>				
<b>Place : Mumbai</b> <b>Date : 21 / 03 / 2012</b>			 <b>Authorised Signatory</b>	

# FINE ESTATES PRIVATE LIMITED

4<sup>th</sup> Floor, Maneckji Wadia Bldg., 127, M. G. Road, Fort, MUMBAI – 400 001.

## Annexure - 1

### Details of SRL Shares purchased

Sr. No.	Date	Exchange	no. of Shares	% to total shares
Shareholding before purchase			2,957,299	19.8877
1	26/10/2011	NSE	115	
2	03/11/2011	NSE	12,880	
3	03/11/2011	BSE	17,000	
4	18/11/2011	NSE	10,723	
5	18/11/2011	BSE	10,367	
6	24/11/2011	NSE	12,455	
7	24/11/2011	BSE	12,545	
8	25/11/2011	NSE	5,000	
9	25/11/2011	BSE	5,000	
10	19/12/2011	NSE	1,459	
11	19/12/2011	BSE	2,049	
12	20/12/2011	NSE	11,568	
13	20/12/2011	BSE	11,746	
14	21/12/2011	NSE	12,187	
15	21/12/2011	BSE	11,540	
16	22/12/2011	NSE	2,495	
17	22/12/2011	BSE	2,479	
18	23/12/2011	NSE	941	
19	23/12/2011	BSE	500	
20	29/12/2011	NSE	306	
21	29/12/2011	BSE	500	
22	22/02/2012	NSE	24,009	
23	22/02/2012	BSE	27,659	
24	14/03/2012	NSE	22,000	
25	14/03/2012	BSE	22,324	
26	15/03/2012	NSE	16,948	
27	15/03/2012	BSE	14,500	
28	16/03/2012	NSE	8	
29	16/03/2012	BSE	121	
30	19/03/2012	NSE	26,584	
31	19/03/2012	BSE	20,063	
<b>TOTAL</b>			<b>318,071</b>	<b>2.1390</b>

Cumulative Total      3,275,370      22.0267

For FINE ESTATES PRIVATE LIMITED

  
Director / Authorised Signatory