FROM :D I L

Place: Kolkata

Date: 07.03.2012

FAX NO. :913322486021

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for

07 Mar. 2012 16:24 P 6

encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Star Paper Mills Ltd. Name of the Target Company(TC) ISG Traders Limited Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one) 07.03.2012 Date of reporting National Stock Exchange of India Ltd. Names of the stock exchanges where the shares of the The Stock Exchange, Mumbai target company are listed Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be) (*) Details of Details of events pertaining to Pre-event holding Post event Promoter(s) encumbrance encumbrance holding or (pledge/lien (encumbered PACs or othersshares to be with him give details excluded) % of % of Type – creation/ Date(s) Number Number Names total total invocation/release share share capital capital Comfort 3.63 Intech Ltd. -566,560 231,560 1.48 Rolease(3,35,000 Shares) 06.03.2012 ISG Traders Ltd Lender (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance. for ISG Traders Limited Signature of the Authorised Signatory