



POWER • SPONGE IRON • STEEL



Raipur March 26, 2012, Vaswani Industries Ltd.(Scrip code BSE: 533576, NSE: VASWANI) announced that M/s C.G. Sponge Manufacturers Consortium Coalfield Pvt. Ltd. (Consortium Company) has won the Allocation of Coal Block in the State Chhattisgarh in which Vaswani Industries Ltd.(VIL) is holding 10.38% Shares. The Company (VIL) will get 3.904253731 MT coal supply out of 58.12 MT. The location of the coal block is at Rajgamar Dipside (Devnara) (PE,UG) and total allotted size of Coal block to the Consortium Company is 58.12 MT. The dependence for Coal on the private suppliers will get reduced and cost of the fuel will also go down. The Company is bound to improve its profitability in the Coming years.

About Vaswani Industries Ltd.

Vaswani Industries Ltd. (Scrip code BSE: 533576, NSE: VASWANI) is one of leading Company of Chhattisgarh State and presently engaged in integrated business of manufacturing Sponge Iron, Steel Billets & Ignots and Power Generation. Our Company firmly believes in benchmark product quality, customer centric approach, people focus, ethical business practices and good corporate citizenship. We draw our strength from an age old tradition of reliable customer service and quality products.

