



**THE ANDHRA SUGARS LIMITED**  
REGISTERED OFFICE: VENKATARAYAPURAM  
TANUKU - 534 215. (A.P)

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31.03.2012**

PART I		(Rs. In lakhs)					
		3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for the current period ended (31/03/2012)	Year to date figures for the previous period ended (31/03/2011)	Previous Year Ended (31/03/2011)
(Refer Notes Below)		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1.	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise duty)	15948.50	17911.11	14263.77	71442.36	47003.17	46883.30
	(b) Other Operating Income	1057.31	1595.26	1411.57	5387.72	4940.89	4898.88
	<b>Total Income from Operations (Net)</b>	<b>17005.81</b>	<b>19506.37</b>	<b>16676.34</b>	<b>76830.08</b>	<b>51944.06</b>	<b>51783.18</b>
2.	<b>Expenses</b>						
	a) Cost of Material Consumed	15235.81	10709.26	13757.71	32891.51	25904.44	25944.70
	b) Purchase of stock in trade						
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12133.54)	(4078.32)	(10088.43)	(5277.33)	(9792.86)	(9612.26)
	d) Employee benefits expense incl. Mang. Remn.	2501.36	1615.64	1464.25	6841.77	6047.52	6082.17
	e) Depreciation and amortisation expense	1009.10	976.24	979.38	3916.80	3795.14	3604.75
	f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2925.30	3833.94	2554.94	11603.78	9162.94	8946.40
	g) Power and Fuel	3151.78	2549.87	3154.15	11149.84	9792.54	9833.13
	<b>Total Expenditure</b>	<b>12689.81</b>	<b>15606.43</b>	<b>11642.00</b>	<b>61126.37</b>	<b>44909.92</b>	<b>44998.89</b>
3.	<b>Profit from Operations before Other Income, finance cost &amp; Exceptional Items(1-2)</b>	<b>4316.00</b>	<b>3899.94</b>	<b>3833.34</b>	<b>15703.71</b>	<b>7034.14</b>	<b>6784.29</b>
4.	<b>Other Income</b>	<b>(16.51)</b>	<b>10.34</b>	<b>9.92</b>	<b>430.32</b>	<b>233.22</b>	<b>257.48</b>
5.	<b>Profit from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>4299.49</b>	<b>3910.28</b>	<b>3843.26</b>	<b>16134.03</b>	<b>7287.36</b>	<b>7041.77</b>
6.	<b>Finance costs</b>	<b>488.54</b>	<b>410.18</b>	<b>605.09</b>	<b>1972.08</b>	<b>1882.92</b>	<b>1863.10</b>
7.	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5+6)</b>	<b>3800.95</b>	<b>3500.10</b>	<b>3238.17</b>	<b>14161.95</b>	<b>5384.44</b>	<b>5158.67</b>
8.	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9.	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>3800.95</b>	<b>3500.10</b>	<b>3238.17</b>	<b>14161.95</b>	<b>5384.44</b>	<b>5158.67</b>
10.	<b>Tax expenses (Including Deferred Tax)</b>	<b>1315.00</b>	<b>1140.00</b>	<b>1216.48</b>	<b>4535.00</b>	<b>1846.48</b>	<b>1837.77</b>
11.	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>2485.95</b>	<b>2360.10</b>	<b>2021.69</b>	<b>9626.95</b>	<b>3537.96</b>	<b>3620.90</b>
12.	<b>Extraordinary Items (net of tax expenses Rs. nil)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13.	<b>Net Profit (+) / Loss (-) for the period (11+12)</b>	<b>2485.95</b>	<b>2360.10</b>	<b>2021.69</b>	<b>9626.95</b>	<b>3537.96</b>	<b>3620.90</b>
14.	<b>Paid-up equity share capital (Rs.10/- per share)</b>	<b>2710.71</b>	<b>2710.71</b>	<b>2710.71</b>	<b>2710.71</b>	<b>2710.71</b>	<b>2710.71</b>
15.	<b>Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)</b>						<b>36941.64</b>
16.	<b>Earnings per share (EPS) (Rs.)</b>						
16. i	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	9.17	8.71	7.46	35.51	13.05	13.36
16. ii	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	9.17	8.71	7.46	35.51	13.05	13.36
<b>PART II</b>							
<b>A PARTICULARS OF SHARE HOLDING</b>							
1.	<b>Public shareholding</b>						
	-Number of shares	14407083	14896689	12545794	14407083	12545794	12545794
	-Percentage of shareholding	53.15	54.95	46.28	53.15	46.28	46.28
2.	<b>Promoters and promoter group Shareholding</b>						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---
	-Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---
	b) Non encumbered						
	-Number of shares	12699995	12210369	14561284	12699995	14561284	14561284
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	46.85	45.05	53.72	46.85	53.72	53.72

PARTICULARS		3 months ended (31/03/2012)
A	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	20
	Disposed of during the quarter	20
	Remaining unresolved at the end of the quarter	Nil

## Notes :

- Previous period figures are regrouped to make it comparable.
- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 26.04.2012.
- Statutory Auditors have carried out a Limited Review of the above results.

For THE ANDHRA SUGARS LIMITED

**(Dr. B.B RAMAIAH)**  
Chairman & Managing Director

Place : Venkatarayapuram  
Date : 28-04-2012



**THE ANDHRA SUGARS LIMITED**  
**REGISTERED OFFICE: VENKATARAYAPURAM**  
**TANUKU - 534 215. (A.P)**

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE**  
**41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31.03.2012**

Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31.12.2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for the current period ended (31.03.2012)	Year to date figures for the previous period ended (31.03.2011)	Previous Accounting Year Ended (31.03.2011)
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>1) Segment Revenue :-</b> (Net Sales / Income from Operations)						
a. SUGAR	5445.32	5075.40	4439.82	22463.48	10201.47	10150.23
b. CAUSTIC SODA	9055.63	10050.39	8625.44	39493.35	29974.16	29914.45
c. POWER GENERATION	1707.99	627.79	820.03	2986.82	1879.29	1890.25
d. INDUSTRIAL CHEMICALS	3857.87	4082.32	3038.60	14924.38	10686.69	10681.43
e. UNALLOCATED	1253.40	2179.09	1111.76	6324.16	4849.65	4857.26
<b>TOTAL:</b>	<b>21320.21</b>	<b>22014.99</b>	<b>18035.65</b>	<b>86192.19</b>	<b>57591.26</b>	<b>57493.62</b>
Less: Inter segment revenue	4314.40	2508.62	2360.31	9362.11	5647.20	5710.44
<b>Net Sales / Income from operations</b>	<b>17005.81</b>	<b>19506.37</b>	<b>15675.34</b>	<b>76830.08</b>	<b>51944.06</b>	<b>51783.18</b>
<b>2) Segment Results :-</b> (Profit (+)/ Loss(-) before Tax and Interest)						
a. SUGAR	1486.67	(164.22)	1006.31	58.74	(1447.85)	(1736.51)
b. CAUSTIC SODA	1324.89	2868.31	1746.08	10597.79	4556.18	5295.24
c. POWER GENERATION	145.09	(98.00)	259.42	146.45	470.08	460.05
d. INDUSTRIAL CHEMICALS	861.30	663.98	583.48	3348.08	2205.85	1993.00
e. UNALLOCATED	481.54	640.21	247.97	1982.97	1483.10	1029.99
<b>TOTAL:</b>	<b>4299.49</b>	<b>3910.28</b>	<b>3843.26</b>	<b>16134.03</b>	<b>7267.36</b>	<b>7041.77</b>
Less: Interest	498.54	410.18	605.09	1972.08	1882.92	1883.10
<b>Total Profit Before Tax</b>	<b>3800.95</b>	<b>3500.10</b>	<b>3238.17</b>	<b>14161.95</b>	<b>5384.44</b>	<b>5158.67</b>
<b>3) Capital Employed :-</b> (Segment Assets- Segment Liabilities)						
a. SUGAR	30429.41	19884.22	24443.54	30429.41	24443.54	24390.47
b. CAUSTIC SODA	28855.51	28630.47	28109.09	28855.51	28109.09	28653.22
c. POWER GENERATION	10758.31	9882.68	8442.11	10758.31	8442.11	8420.18
d. INDUSTRIAL CHEMICALS	4835.74	4156.41	5313.90	4835.74	5313.90	5166.19
e. UNALLOCATED	13513.52	13696.87	13509.13	13513.52	13509.13	11748.23
<b>Total Capital Employed in the Company</b>	<b>88392.49</b>	<b>76250.65</b>	<b>79817.77</b>	<b>88392.49</b>	<b>79817.77</b>	<b>78378.29</b>

For THE ANDHRA SUGARS LIMITED

Place : Venkatarayapuram  
Date : 28-04-2012

  
**(Dr. B.B. RAMAIAH)**  
Chairman & Managing Director



**THE ANDHRA SUGARS LIMITED**  
**REGISTERED OFFICE: VENKATARAYAPURAM**  
**TANUKU - 534 215. (A.P)**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities Particulars		As at	As at
		year end	previous year
		31/03/2012	31/03/2011
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	2711.01	2711.01
	(b) Reserves and Surplus	46568.59	36941.64
	(c) Money received against share warrants		
	<b>Sub-Total - Shareholders' funds</b>	<b>49279.60</b>	<b>39652.65</b>
2	<b>Share application money pending allotment</b>	0.00	0.00
3	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	18078.73	18642.86
	(b) Deferred tax liabilities (Net)	8142.34	7897.34
	(c) Other Long term liabilities	4572.81	2068.92
	(d) Long-term provisions	826.16	1514.72
	<b>Sub-Total - Non-current liabilities</b>	<b>31620.04</b>	<b>30123.84</b>
4	<b>Current Liabilities</b>		
	(a) Short term borrowings	12891.83	9642.51
	(b) Trade payables	2550.94	11104.29
	(c) Other current liabilities	6991.62	1648.07
	(d) Short-term provisions	9172.30	7568.45
	<b>Sub-Total - current liabilities</b>	<b>31606.69</b>	<b>29963.32</b>
	<b>Total - EQUITY AND LIABILITIES</b>	<b>112506.23</b>	<b>99739.81</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	49598.13	48885.30
	(b) Non-current investments	7472.27	7521.77
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long term loans and advances	1912.13	1793.26
	(e) Other non-current assets	0.00	0.00
	<b>Sub-Total - Non-current assets</b>	<b>58982.53</b>	<b>58200.33</b>
2	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	30219.44	25024.59
	(c) Trade receivables	9186.11	5243.65
	(d) Cash and cash equivalents	2229.11	2279.70
	(e) Short-term loans and advances	10952.36	8337.43
	(f) Other current assets	936.68	654.11
	<b>Sub-Total - current assets</b>	<b>53523.70</b>	<b>41539.48</b>
	<b>TOTAL - ASSETS</b>	<b>112506.23</b>	<b>99739.81</b>

For THE ANDHRA SUGARS LIMITED

Place : Venkatarayapuram  
Date : 28-04-2012

  
**(Dr. B.B. RAMAIAH)**  
Chairman & Managing Director

**BRAHMAYYA & CO**  
Chartered Accountants

Annexure V to Clause 41

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of M/s. **THE ANDHRA SUGARS LIMITED, VENKATARAYPURAM, TANUKU**, for the period ended 31<sup>st</sup> **MARCH, 2012** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 28<sup>th</sup> April 2012. Our responsibility is to issue on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,  
Chartered Accountants,  
Firm Regn. No. 000513S



(T.V. RAMANA)  
Partner  
Membership No.200523

Camp : Tanuku,  
Date : 28-04-2012.

CERTIFIED TRUE COPY

For THE ANDHRA SUGARS LIMITED

(M. PALACHANDRA)  
Secretary