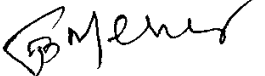


**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)				Apte Amalgamations Limited					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				Mr. Jashwant Mehta					
Date of reporting									
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )									
Promoter (s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)	
Names		Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	Pledge of 1,46,482 (One Lac forty six thousand four hundred & eighty two) Equity Shares of Apte Amalgamations Limited in favour of Axis Bank Limited for availing loan facility	
								Date of Creation	Number of shares encumbered
Mr. Jashwant Mehta		2,70,700	13.86%	Creation	10.03.2012	1,24,218	6.36%	10.03.2012	1,46,482

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory



Place: Mumbai

Date: 23.04.2012