

Particulars	Quarter ended				Year ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)	
(Rs. in Lacs)						
PART I						
1 Income from Operations						
(a) Net Sales / Income from Operations	429.18	420.02	140.13	1,535.78	861.81	
(b) Other Operating Income	0.10	0.09	31.58	2.08	92.15	
Total Income from Operations (net)	428.28	420.11	171.69	1,537.81	943.96	
2 Expenses						
(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.60)	0.63	19.54	(37.92)	(23.85)	
(b) Cost of raw materials consumed	193.43	128.60	61.71	495.90	390.75	
(c) Purchases of stock-in-trade/ traded goods	182.30	100.56	20.69	661.52	176.01	
(d) Employees benefits expense	7.59	9.88	10.14	37.21	32.79	
(e) Power & Fuel	19.42	20.92	8.58	78.81	57.04	
(f) Depreciation	14.07	14.54	16.72	57.57	68.77	
(g) Other expenses	44.21	38.07	42.15	180.34	186.04	
Total Expenses	398.42	398.18	188.83	1,453.23	866.75	
3 Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2)	30.86	23.93	2.16	84.68	87.21	
4 Other Income	13.40	0.27	38.84	22.19	27.42	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	44.26	24.20	41.00	106.77	114.63	
6 Finance costs	1.66	7.58	5.08	17.80	22.20	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5+6)	42.60	16.62	35.92	88.97	92.43	
8 Exceptional item						
9 Profit / (Loss) from ordinary activities before tax (7+8)	42.60	16.62	35.92	88.97	92.43	
10 Tax Expense	18.05	5.25	14.44	30.49	28.56	
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	26.55	11.37	21.48	58.48	63.86	
12 Extraordinary item						
13 Net Profit / (Loss) for the period (11+12)	26.55	11.37	21.48	58.48	63.86	
14 Paid-up Equity Share Capital (Face value per share Rs. 10/-)	231.30	231.30	231.30	231.30	231.30	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					543.45	
16 Earnings per share						
(a) Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	1.15	0.49	0.93	2.53	2.75	
(b) Basic & Diluted Earning per share after extra ordinary item (of Rs. 10/- each) (not annualised)	1.15	0.49	0.93	2.53	2.75	
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493	1,311,493	
- Percentage of Shareholding	58.70	58.70	58.70	58.70	58.70	
2 Promoters & Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	
(b) Non - encumbered						
- Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476	1,001,476	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	
- Percentage of Shares (as a % of the total share capital of the company)	43.30	43.30	43.30	43.30	43.30	

Particulars	(Rs. in Lacs)				
	Quarter ended			Year ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)
1 Segment Revenue					
a) Gases	440.75	415.29	207.53	1,322.87	948.25
b) Power	1.93	4.08	3.00	37.13	46.77
Total	442.68	420.38	210.53	1,560.00	995.02
Less: Inter Segment revenue	-	-	-	-	-
Add: Other Unallocable income	-	-	-	-	-
Net Sale / Income from Operations	442.68	420.38	210.53	1,560.00	995.02
2 Segment Results (Profit / (Loss) from ordinary activities before finance costs and exceptional item)					
a) Gases	50.72	33.06	36.55	113.22	116.01
b) Power	(6.46)	(8.85)	4.15	(8.45)	(1.38)
Total	44.26	24.20	41.00	105.77	114.63
Loss:					
i) Finance Cost	1.96	7.58	5.08	17.80	22.20
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-
iii) Exceptional items	-	-	-	-	-
Profit / (Loss) before tax	42.60	16.62	35.92	88.97	92.43
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Gases	1,004.29	983.15	958.48	1,004.29	926.28
b) Power	(170.64)	(161.54)	(151.04)	(170.64)	(151.04)
Total	833.65	821.61	807.44	833.65	775.24

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year ended 31.03.2012	
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital		231.30
(b) Reserves and Surplus		602.35
Sub-total - Shareholders' funds		833.65
2 Share application money pending allotment		776.24
3 Non-current liabilities		
(a) Long term borrowings		68.50
(b) Deferred tax liabilities (net)		69.17
(c) Other long term liabilities		4.90
(d) Long term provisions		1.00
Sub-total - Non current liabilities		141.57
4 Current liabilities		202.94
(a) Short term borrowings		-
(b) Trade payables		0.91
(c) Other current liabilities		110.50
(d) Short term provisions		39.06
Sub-total - Current liabilities		143.51
TOTAL - EQUITY AND LIABILITIES		293.07
B ASSETS		1,268.29
1 Non-current assets		
(a) Fixed assets		
(b) Non-current investments		324.56
(c) Deferred tax assets (net)		89.00
(d) Long term loans and advances		
(e) Other non-current assets		22.17
Sub-total - Non current assets		0.77
2 Current assets		436.50
(a) Current investments		
(b) Inventories		
(c) Trade receivables		81.56
(d) Cash and cash equivalents		243.50
(e) Short term loans and advances		223.96
(f) Other current assets		
Sub-total - Current assets		282.77
TOTAL - ASSETS		831.79
		1,268.29

Particulars	Quarter ended 31.03.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The performance of the company is dependent on HCL, its main customer. The plant of the company remained closed from 28-3-12 due to breakdown at HCL.
- The previous period figures have been re-grouped, wherever necessary.
- The above results have been approved by the Board of Directors at their meeting held on 30th April, 2012. Limited Review of the same has been carried out by the Statutory Auditors of the Company.

For and on behalf of the
Bhagwati Oxygen Limited

Place: Kolkata
Date: 30th April, 2012

S. K. Sharma
Chairman