

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	CIL Nova Petrochemicals Limited			
 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter Group 	PAC: JM Financial Products Limited			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Ahmedabad Stock Exchange Limited			
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)	
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights (1) JM Financial Services Pvt Ltd (2) JM Financial Products Ltd b) Voting rights (VR) otherwise than by shares	7,26,878 ^a 43,11,308 ^b -	2.68% 15.91%	2.68% 15.91%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	- - :	-	_	
Total (a+b+c)	######################################		mmmrr-googoogoogoogo	
Details of acquisition/(sale) a) Shares carrying voting rights acquired/(sold) c	50,38,186	18.59%	18,59%	
(1) JM Financial Services Pvt Ltd (2) JM Financial Products Ltd b) VRs acquired /sold otherwise than by shares c) Warrants/eenvertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(1,75,577) 6,88,692 - -	(0.65%) 2.54% -	(0.65%) 2.54% -	
Total (a+b+c)	5,13,115	1.89%	1.89%	

JM Financial Services Pvt Ltd
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After the acquisition/sale, holding of: a) Shares carrying voting rights			The state of the s
(1) JM Financial Services Pvt Ltd	5,51,301 ^d	2.03%	2.03%
(2) JM Financial Products Ltd	50,00,000°	18.45%	18.45%
b) -VRs otherwise than by shares	-	10.10 /0	10.45 /0
c) Warrants/convertible			_
securities/any other instrument			
that entitles the acquirer to	-	_ !	-
receive shares carrying voting		! ! !	
rights in the TC (specify holding			
in each category) after		į	i
acquisition.			
Total (a+b+c)	55,51,301	20.48%	20.48%
6. Mode of acquisition / sale (e.g. open	. — почения в почения выпадания поруч III II в дельного	n nen svenetjett Hellenaman minari pandi (1.4.1%, 4.4.1 natan ir n	ara rereacu renaphblita danninannannanaparatpil it
market / off- market / public issue /	Off market		
rights issue / preferential allotment /			
inter-se transfer etc).	OCCUPACION CONTRACTOR AND		
7. Date of acquisition / sale of shares /	Creation and release of encumbrance on shares resulting in aggregation of more than 2% on		
VR or date of receipt of intimation of			
allotment of shares, whichever is	March 29, 2012		
applicable	* · · · ·		İ
8. Equity share capital / total voting			
capital of the TC before the said	2,71,00,000 Equity Shares		
acquisition / sale (#)	n ne n n n 251, 5 1255, s. s.s. s. nenenenenen nen 1711 dillen sommonomin		
9. Equity share capital/total voting	2,71,00,000 Equity Shares		
capital of the TC after the said			
acquisition /sale (#)	the construction of a marginal and the continuous fit was sold that		
10. Total diluted share/voting capital of	2,71,00,0	000 Equity Shares	minero o receptored Dilithol-maranasarannann
the TC after the said acquisition/sale.			
(*) Diluted share/voting capital means the total number	Mikitata kata kana muu muu muuseen eegesteli ka ka ka muun muun muu ja	Madara arran menunungga penggapigi Mungabana anaran	

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of the National Stock Exchange of India Limited (i.e. www.nseindia.com).

a. These shares are held as margin from the client(s) as on March 27, 2012.

b. These shares are held as collateral to secure the loan sanctioned/given to borrower(s) as on March 27, 2012.

c. This disclosure is made since the release of encumbrance (gross) between March 28, 2012 and March 29, 2012 on 2,23,934 shares taken together with the release of encumbrance (gross) on 1,04,361 shares and 3,07,106 shares reported earlier on March 23, 2012 and March 29, 2012 respectively aggregates 6,35,401 shares representing 2.34%. During the period between March 28, 2012 and March 29, 2012 there was a creation of encumbrance (gross) on 7,37,049 shares representing 2.72%. Hence there is a creation of encumbrance (net) on 5,13,115 shares representing 1.89% between March 28, 2012 and March 29,2012.

d. These shares are held as margin from the client(s) as on March 29, 2012.

e. These shares are held as collateral to secure the loan sanctioned/given to borrower(s) as on March 29, 2012,

for JM Financial Services Private Limited

Anil Mavinkurve "Company Secretary

Place: Mumbai Date: April 2, 2012

JM Financial Services Pvt Ltd

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