

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	CIL Nova Petrochemicals Limited			
2.	Name of the acquirer(s)	Chiripal Industries Limited			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited Ahmedabad Stock Exchange Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Off Market acquisition of Shares dated 26 th March,2012 from out going promoter group carried out consequent to Scheme of Demerger approved by Hon'ble High Court of Gujarat on 27th August, 2009.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Under Regulation 10(1)(d)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	N.A.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	N.A.	N.A.		
	b. Date of acquisition	N.A.	N.A.		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.	N.A.		
	e. Price at which shares are proposed to be acquired / actually acquired	N.A.	N.A.		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	3002000	11.08	3008000	11.10
	b Each Seller* / Transferor				
	1. Gupta Synthetics Limited	803400	2.96	797400	2.94

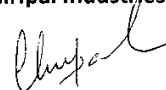
* sellers belong to outgoing promoter group prior to demerger

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date : 30.03.2012
Place : Ahmedabad

For, Chiripal Industries Limited



Director