

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited Financial Results for the Quarter ended 31st March, 2012.

(Rs. in Crores)

(Rs. in Crores)

Quarter Ended 31.03.12 Unaudited	Quarter Ended 31.12.11 Audited (Refer Note 5)	Quarter Ended 31.03.11 Unaudited		Year Ended 31.12.11 Audited
900.8	886.3	861.2	Sales / Income from Operations	3427.7
119.1	116.9	110.5	Less: Excise Duty	446.0
781.7	769.4	750.7	Net Sales / Income from Operations	2981.7
2.6	3.3	2.5	Other Operating Income	11.5
784.3	772.7	753.2	Total Income	2993.2
(33.9)	25.1	(30.3)	Expenditure	(27.1)
457.7	404.6	415.8	a) (Increase) / Decrease in Stock in Trade	1595.8
35.2	35.7	11.0	b) Consumption of Raw Materials	125.8
26.5	28.5	25.9	c) Purchase of Traded Goods	115.9
6.0	6.3	6.3	d) Staff Cost	25.1
59.1	46.9	50.8	e) Depreciation	215.4
23.7	19.1	22.3	f) Other Expenditure	82.0
56.6	56.5	75.8	- Advertisement & Sales Promotion	215.6
630.9	622.7	577.6	- Carriage, Insurance and Freight	2348.5
153.4	150.0	175.6	- Other Expenditure	644.7
30.9	11.4	27.8	Total Expenditure	73.1
184.3	161.4	203.4	Profit from Operations before Other Income & Interest	717.8
0.7	0.4	0.4	Other Income	1.9
183.6	161.0	203.0	Profit from Operations before Interest and Finance Charges	715.9
60.7	54.2	67.8	Profit from Ordinary Activities Before Tax	236.3
-	-	(1.4)	Provision for Taxes (Refer Note 3 below)	(1.4)
122.9	106.8	136.6	Excess Income Tax provision for earlier years written back (net)	481.0
247.3	247.3	247.3	Net Profit After Tax	247.3
4.97	4.32	5.53	Paid up Equity Share Capital (Face value of share of Rs.10/- each)	356.9
71634738	71634738	71634738	Reserves excluding Revaluation Reserve	19.45
28.97%	28.97%	28.97%	EPS - (Rs.) (Basic and Diluted)	71634738
NIL	NIL	NIL	Public Shareholding	28.97%
N. A.	N. A.	N. A.	Number of shares	NIL
N. A.	N. A.	N. A.	Percentage of Shareholding	N. A.
175645858	175645858	175645858	Promoters and promoter group Shareholding	N. A.
100.00%	100.00%	100.00%	a) Pledged / Encumbered	175645858
71.03%	71.03%	71.03%	- Number of shares	100.00%
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.03%
			- Percentage of shares (as a % of the total share capital of the company)	
			b) Non-encumbered	
			- Number of shares	
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	
			- Percentage of shares (as a % of the total share capital of the company)	

Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement				
Quarter Ended 31.03.12 Unaudited	Quarter Ended 31.12.11 Audited (Refer Note 5)	Quarter Ended 31.03.11 Unaudited		Year Ended 31.12.11 Audited
			Segment Revenue (Net Sales / Income from Operations)	
	674.4	665.3	Automotive	2554.1
	107.3	104.1	Non Automotive	427.6
	781.7	769.4	Total Segment Revenue	2981.7
			Segment Results	
	146.1	128.3	Automotive	561.6
	24.3	23.3	Non Automotive	104.8
	170.4	151.6	Total Segment Results	666.4
	13.9	9.8	Unallocable Income net off Unallocable (Expenditure)	51.4
	0.7	0.4	Interest and Finance Charges	1.9
	183.6	161.0	Profit from Ordinary Activities Before Tax	715.9
			Segment Capital Employed	
	259.5	127.7	Automotive	127.7
	116.4	102.0	Non Automotive	102.0
	351.3	374.5	Add: Unallocable Assets less Liabilities	374.5
	727.2	604.2	Total Capital Employed in the Company	604.2

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16th April, 2012.
2. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3. Provision for Taxes includes Current Tax and Deferred Tax.
4. There was no outstanding investor complaint at the beginning of Quarter 1 of 2012. Five investor complaints were received during Quarter 1 of 2012 and were disposed of during Quarter 1 of 2012. No complaints were outstanding at the end of Quarter 1 of 2012.
5. The figures for the quarter ended December 31, 2011 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2011 and the published year to date figures up to the third quarter ended September 30, 2011
6. Previous period's figures have been regrouped wherever necessary.

FOR CASTROL INDIA LIMITED

Ravi Kirpalani

Director - Automotive &

Chief Operating Officer

Dated : 16th April, 2012

Place : Mumbai

Limited Review Report**Review Report to
The Board of Directors
Castrol India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ('the Company') for the quarter ended March 31, 2012 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Co
For S.R. BATLIBOI & CO.
Firm Registration Number: 301003E
Chartered Accountants



per Ravi Bansal
Partner
Membership No.: 49365

Place : Mumbai
Date : April 16, 2012