

To,

Date: 2nd April, 2012

Bombay Stock Exchange Limited
Listing Department,
P. J. Towers, Dalal Street
Mumbai-400001

Format for Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Emkay Global Financial Services Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	Krishna Kumar Karwa
Date of Reporting	2 nd April, 2012
Names of the Stock Exchanges where the shares of the Target Company are Listed.	Bombay Stock Exchange Limited National Stock Exchange of India limited.
Details of the Promoters' holding: (The term "event" indicates creation /invocation/release of encumbrance, as the case may be)	

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		*Details of encumbrance (pledge/lien of others-give details
	Number	%of total share capital	Type Creation/ Invocation /Release	Date (s)	Number	%of total share capital	
Krishna Kumar Karwa	4922500	20.14	Nil	Nil	4922500	20.14	Nil



Krishna Kumar Karwa

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Name of the Target Company (TC)	Emkay Global Financial Services Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	Murlidhar Karwa (HUF)
Date of Reporting	2 nd April, 2012
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Details of the Promoters' holding: (The term "event" indicates creation /invocation/release of encumbrance, as the case may be)	

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		*Details of encumbrance (pledge/lien of others-give details
	Number	%of total share capital	Type Creation/ Invocation /Release	Date (s)	Number	%of total share capital	
Murlidhar Karwa (HUF)	100000	0.41	Nil	Nil	100000	0.41	Nil

Krkarna

Murlidhar Karwa (HUF)
Karta Krishna Kumar Karwa

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Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	Krishna Kumar Karwa(HUF)
Date of Reporting	2 nd April, 2012
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Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		*Details of encumbrance (pledge/lien of others-give details
	Number	%of total share capital	Type Creation/ Invocation /Release	Date (s)	Number	%of total share capital	
Krishna Kumar Karwa (HUF)	100000	0.41	Nil	Nil	100000	0.41	Nil

Karwa

Krishna Kumar Karwa(HUF)
Karta Krishna Kumar Karwa

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Emkay

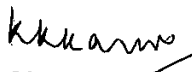
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Name of the Target Company (TC)	Emkay Global Financial Services Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	Emkay Corporate Services Private Limited
Date of Reporting	2 nd April, 2012
Names of the Stock Exchanges where the shares of the Target Company are Listed.	Bombay Stock Exchange Limited National Stock Exchange of India limited
Details of the Promoters' holding: (The term "event" indicates creation /invocation/release of encumbrance, as the case may be)	

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		*Details of encumbrance (pledge/lien of others-give details
	Number	%of total share capital	Type Creation/ Invocation /Release	Date (s)	Number	%of total share capital	
Emkay Corporate Services Private Limited	4150000	16.98	Nil	Nil	4150000	16.98	Nil

For Emkay Corporate Services Private Limited


Director

Corporate Office:- Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai – 400 013. Tel: +91 22 6612 1212 Fax: +91 22 6612 1299

Registered Office:- 4 D, Hamam House, Ambalal Doshi Marg, Fort, Mumbai – 400 023 Tel.: +91 22 2265 1576 www.emkayglobal.com

EMKAY CORPORATE SERVICES PRIVATE LIMITED

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Name of the Target Company (TC)	Emkay Global Financial Services Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	Prakash Kacholia
Date of Reporting	2 nd April, 2012
Names of the Stock Exchanges where the shares of the Target Company are Listed.	Bombay Stock Exchange Limited National Stock Exchange of India limited
Details of the Promoters' holding: (The term "event" indicates creation /invocation/release of encumbrance, as the case may be)	

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		*Details of encumbrance (pledge/lien of others-give details
	Number	%of total share capital	Type Creation/ Invocation /Release	Date (s)	Number	%of total share capital	
Prakash Kacholia	4750000	19.44	Nil	Nil	4750000	19.44	Nil



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Name of the Target Company (TC)	Emkay Global Financial Services Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	Raunak Karwa
Date of Reporting	2 nd April, 2012
Names of the Stock Exchanges where the shares of the Target Company are Listed.	Bombay Stock Exchange Limited National Stock Exchange of India limited
Details of the Promoters' holding: (The term "event" indicates creation /invocation/release of encumbrance, as the case may be)	

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		*Details of encumbrance (pledge/lien of others-give details
	Number	%of total share capital	Type Creation/ Invocation /Release	Date (s)	Number	%of total share capital	
Raunak Karwa	1750000	7.16	Nil	Nil	1750000	7.16	Nil



Raunak Karwa

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Name of the Target Company (TC)	Emkay Global Financial Services Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	Preeti Kacholia
Date of Reporting	2 nd April, 2012
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Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		*Details of encumbrance (pledge/lien of others-give details
	Number	%of total share capital	Type Creation/ Invocation /Release	Date (s)	Number	%of total share capital	
Preeti Kacholia	2125000	8.70	Nil	Nil	2125000	8.70	Nil

P Kacholia

Preeti Kacholia