Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

				_	_			_		_			_							_					
	Tota acqu	Equi said	Equ said	intim	publ trans	9	c	b)	a)	Afte	d)	c)	b)	a)	Det:	d)	c)	(d	a)	Bef		Det	Nan	(PA	Nan
Diluted share/voting capital means the total number outstanding convertible securities/warrants into equity 2800 FCCBs held by Essar Shipping & Logistics Limit Rs. 10/- (Rupees ten only) Each at the option of ESLL	al diluted share/voting capital of the TC after the sai uisition/Sale	uity share capital/ total voting capital of the TC after the dequisition/sale	lity snare capita/rotal voting capital of the TC before the aequisition/sale	e of acquisition/sale of shares/VR or date of receipt of nation of allotment of shares, whichever is applicable	le of acquisition/sale (e.g., open market/off-market/ lic issue/rights issue/preferential allotment/inter-se sfer e.t.c.,).	otal (a + b + c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	VRs otherwise than by shares	Shares carrying voting rights	er the a cquisition/ sale holding of:	Total (a + b + c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	VRs acquired/sold otherwise than by shares	Shares carrying voting rights aequired/sold	alls of acquisition/sale	Total (a + b + c)	# Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Voting rights (VR) otherwise than by shares	Shares carrying voting rights	ore the a cquisition/ Sale under consideration, holdin		ails of the acquisition/Sale as follows	ether the acquirer belongs to Promoter/Promoter group ne(s) of the Stock Exchange(s) where the shares of TC Listed	ne(s) of the acquirer and Persons Acting in Concert C) with the acquirer	Name of the Target Company (TC) Name(s) of the acquirer and Persons Acting in Concert
of shares in the TC nares of the TC.	328,080,555 Equ Rs. 10/-(Rupees aggregating to Rs	205,227,768 Equ Rs. 10/-(Rupees aggregating to Rs	205,227,768 Equ Rs. 10/-(Rupees aggregating to Rs			163,641,524	#2800	Not Applicable	163,641,524		6810327	Not Applicable	Not Applicable	6810327	110,101,001	170 451 851	#2800	Not Applicable	170,451,851	g of :		Number			_
into 122,852,787	uity Shares of ten only) each . 3,280,805,550	ity Shares of ten only) each . 2,052,277,680	uity Shares of ten only) each . 2,052,277,680	oril 17, 2012	Inter-se transfer	79.74	Not Applicable	Not Applicable	79.74		3.32	Not Applicable	Not Applicable	3.32	00.00	83 05	Not Applicable	Not Applicable	83.05		total share/voting capital wherever applicable	%w.r.t.	change of India Li	Logistics Limited	mited
onversion of the Equity Shares of	Face Value of Fully Paid-up	Face Value of Fully Paid-up	Value Paid			87.32	Not Applicable	Not Applicable	87.32		2.07	Not Applicable	Not Applicable	2.08	00:10	89 40	Not Applicable	Not Applicable	89.40		diluted share/voting capital of the TC (*)	% w.r.t. total	mited		
	Diluted share/voting capital means the total number of outstanding convertible securities/warrants into equity sha 2800 FCCBs held by Essar Shipping & Logistics Limited		A S S B S S	aid acquisition/sale Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 quity share capital/ total voting capital of the TC after the aid acquisition/sale otal diluted share/voting capital of the TC after the said acquisition/Sale Diluted share/voting capital means the total number of shares in the TC. Diluted share/voting capital means the total number of shares of the TC. 205,227,768 Equity Shares of Face Value Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs. 10/-(Rupees ten only) each Fully Paid-aggregating to Rs. 2,052,277,680 Rs.		ublic issue/rights issue/preferential allotment/inter-se ransfer e.t.c.,). are of acquisition/sale of shares/VR or date of receipt of titimation of allotment of shares, whichever is applicable quity share capital/total voting capital of the TC after the aid acquisition/sale otal diluted share/voting capital means the total number of shares in the TC. Diluted share/voting capital means the total number of shares of the TC. 2800 FCCBs held by Essar Shipping & Logistics Limited (ESLL) convertible into 122,852,787 Equity Shares	Total (a + b + c) Total (a + b + c) Total (a + b + c)	that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition Total (a + b + c) Total (a + b +	Not Applicable Not Ap	Shares carrying voting rights 163,641,524 79.74 87.32	Shares carrying voling rights 163,641,524 79,74 87.32 VRs otherwise than by shares Not Applicable Not Applica	Total (a + b + c) Shares carrying voling rights Shares carrying voling rights Total (a + b + c) VRs otherwise than by shares Not Applicable Not Applic	that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold Total (a + b + c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold Total (a + b + c)	Shares carrying voting rights aequired/sold otherwise than by shares Not Applicable N	Shares carrying voting rights acquired/sold Shares carrying voting rights acquired/sold otherwise than by shares Not Applicable Not Ap	Total (a + b + c)	# Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a + b + c)	Voting rights (VR) otherwise than by shares Not Applicable Not Applicable Not Applicable Instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a + b + c) VRs acquired to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold otherwise than by shares have carrying voting rights in the TC (specify holding in each category) acquired/sold otherwise than by shares Not Applicable No	Voling rights (VR) otherwise than by shares Not Applicable Not Appli	Shares carrying voling rights (VR) otherwise than by shares carrying voling rights (VR) otherwise than by shares carrying voling rights in the TC (specify holding in each category) Total (a + b + c) Total (a + b + c) Total (a + b + c) T	patrore the acquisition/Sale under consideration, holding of: Shares carrying voting rights (VR) otherwise than by shares carrying voting rights in the TC (specify holding in each category) Shares carrying voting rights in the TC (specify holding in each category) Shares carrying voting rights in the TC (specify holding in each category) Shares carrying voting rights in the TC (specify holding in each category) Shares carrying voting rights aequired/sold Rotal (a+b+c) Shares carrying voting rights in the TC (specify holding in each category) Shares carrying voting rights in the TC (specify holding in each category) Shares carrying voting rights in the TC (specify holding in each category) Shares carrying voting rights in the TC (specify holding in each category) Shares carrying voting rights in the TC (specify holding in each category) Shares carrying voting rights in the TC (specify holding in each category) Rotal (a+b+c) Shares acquired/sold Warantis/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each rate of equisition/sale (e.g., open market/off-market/ voting rights in the TC (specify holding in each rate of acquisition/sale (e.g., open market/off-market/ voting rights in the TC specify holding in each rate of acquisition/sale of shares/R7 or date of receipt of timulton of allotment of shares, whichever is applicable voting rights in the TC share the sale acquisition/sale of shares/R7 or date of receipt of timulton of allotment of shares, whichever is applicable voting rights in the TC after the sale acquisition/sale Dituded share/voting capital of the TC after the salid acquisition/sale Dituded share/voting capital of the TC after the salid acquisition/sale Dituded share/voting capital of the TC after the salid acquisition/sale securities/R7 or date of receipt of the shares in the TC assuming full conversion of receipt of category) Divided shares/R7 feach Value acquired for the TC assuming ful	betails of the acquisition/Sale as follows Number Sw.r.t. total Shares Shar	Neither the acquired belongs to Promoter proup and Stock Exchange of India Limited Harme(s) of the Stock Exchange(s) where the shares of TC BSE Limited Limite	Annels) of the Stock Exchange(s) where the shares of TC BSE Limited Same(s) of the Stock Exchange(s) where the shares of TC BSE Limited Same(s) of the Stock Exchange(s) where the shares of TC BSE Limited Same(s) of the Stock Exchange(s) where the shares of TC BSE Limited From the acquirier belongs to Promoter the sequisition/State under consideration, holding of: Number

For Essar Shipping & Logistics Limited

Authorised Signatory (Seller)