

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

<i>Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.</i>	<i>No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer</i>	<i>Date of receipt of allotment/ acquisition/ sale of shares/ voting rights</i>	<i>Date of intimation to company</i>	<i>Mode of acquisition (market purchase/ public rights/ preferential offer, etc.)/ sale</i>	<i>No. & % of shares/ voting rights post acquisition/ sale</i>	<i>Trading member through whom the trade was executed with SEBI Registration No. of the TM</i>	<i>Exchange on which the trade was executed</i>	<i>Buy quantity</i>	<i>Buy value</i>	<i>Sell quantity</i>	<i>Sell value (Amount in Rs)</i>
Essar Shipping & Logistics Limited Riga Feraiou 4 Omega Court 1st Floor P.C. 3095 Limassol Cyprus PAN AABCE6167W	170451851 (83.05%)	Tuesday, April 17, 2012	Thursday, April 19, 2012	Inter-Se Transfer (Sale)	163641524 (79.74%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	6810327	187283992.5

For Essar Shipping & Logistics Limited

Authorised Signatory

Thursday, April 19, 2012