

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting right	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Goldring Investment Corp. PAN - AAECG3815G Trident Chambers, P.O.Box 146, Road Town, Tortola, British Virgin Islands.	2608696 4.15%	9 th April, 2012	11 th April, 2012	Off market	NIL	N.A.	N.A.	N.A.	N.A.	2608696	Rs. 5,34,78,268/-

For Ester Industries Limited



Authorised Signatory

Date- 12/04/2012

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Wilemina Finance Corporation PAN - AAACW8959M 6th Floor, Tower A, 1 Cybercity, Ebene, Mauritius	32511496 51.69%	9 th April, 2012	11 th April, 2012	Off market	35120192 55.84%	N.A.	N.A.	2608696	Rs. 5,34,78,268/-	N.A.	N.A.

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Authorised Signatory

Date- 12/04/2012