

Date : 23rd April, 2012

Bombay Stock Exchange Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sir


Subject : Proceedings of the Extra-Ordinary General Meeting held on 7th April, 2012

Pursuant to clause 31 of the Listing Agreement, we wish to submit the proceedings of Extra-Ordinary General Meeting of the Company duly convened on 7th April, 2012 at the Registered Office of the company at Sohan Nagar, P.O. Charubeta, Khatima- 262308, District Udham Singh Nagar, Uttarakhand.

Please take the same on your record.

Thanking You

Yours Faithfully
For Ester Industries Limited


Ashok Newatia
Director

**PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY DULY CONVENED
ON 7TH APRIL, 2012 AT THE REGISTERED OFFICE OF THE COMPANY AT SOHAN NAGAR, P. O.
CHARUBETA, KHATIMA- 262308, DISTRICT UDHAMSINGH NAGAR, UTTARAKHAND**

CHAIRMAN

Mr. Ashok Newatia was appointed as the Chairman of the meeting.

The Chairman put forward the following business as per the Notice for the approval of the members-

SPECIAL BUSINESSES

PASSED AS SPECIAL RESOLUTIONS -

1. Modifications in the terms of Appointment of Mr. Pradeep Kumar Rustagi as Whole-time Director of the Company

The resolution was put to vote by show of hands and carried unanimously.

2. Modifications in the terms of Appointment of Mr. Ashok Kumar Agarwal as Whole-time Director of the Company

The resolution was put to vote by show of hands and carried unanimously.

There being no other business to be transacted, the meeting concluded with a vote of thanks to the Chairman of the meeting conveyed by one of the member of the Company.

Yours Faithfully
For Ester Industries Limited


Ashok Newatia
Director