INEOS ABS

By Courier

SEC:BSE:LRQ1/12/ 3(0)— April 25, 2012

(i) The Department of Corporate Services (DCS)
Bombay Stock Exchange Limited (BSE)
Floor 25, P J Towers,
Dalal Street, Fort
Mumbai – 400 001
Fax: 022-22722037/38

 (ii) The Corporate Communication Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Fax No: (022) 26598120

Dear Sir,

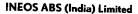
Sub: 39th AGM & Board Meeting Approvals (Q1/12)

In continuation of our letters dtd. February 15, 2012 and April 2, 2012 on the captioned subject, please note the following :

(A) 39th Annual General Meeting Approvals :-

At the 39th Annual General Meeting of the Company held on April 24, 2012 at the Registered Office of the Company, the Members have approved resolutions relating to the following :

- (i) Audited Accounts for the Financial Year ended on 31st December, 2011.
- (ii) Payment of dividend @ 40 % i.e. Rs. 4.00 /- per equity share for the year 2011. The date of dividend payment is May 4, 2012.
- (iii) Mr. Ravindra Kulkarni, Director, retiring by rotation, who had offered himself for reappointment, has been reappointed.
- (iv) Mr. Myung Suk Chi, Director retiring by rotation, who had offered himself for reappointment, has been reappointed.
- (v) M/s. B S R & Co., Chartered Accountants, Mumbai, has been appointed as Statutory Auditor of the Company effective from April 2012 till the conclusion of the next Annual General Meeting.
- (vi) Change of name of the Company from INEOS ABS (India) Ltd. to Styrolution ABS (India) Limited, as has been made available by the Office of Registrar of Companies, Gujarat.



Secretarial & Admn. Dept. 6th Floor, ABS Towers Old Padra Road Vadodara - 390 007 Gujarat, India

Tel: +91 265 2355861-2-3 +91 265 2355871-2-3 Fax: +91 265 2341012 www.lustran-polymers.com

Registered Office: 6th Floor, ABS Towers







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INEOS ABS (India) Limited

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(B) Board Meeting Approvals :-

- (i) The Board of Directors of the Company at the meeting on April 24, 2012, has approved the attached <u>Un-Audited Financial Results</u> for the first quarter ended 31st March, 2012.
- (ii) The aforesaid Un-Audited Financial Results have also been reviewed by the Audit Committee at the meeting held today, April 24, 2012. A Limited Review Report submitted by the Auditors is attached herewith.
- (iii) The Board of Directors has appointed MR. Myung Suk Shi as an Executive Director of the Company effective from August, 2012, subject to statutory and regulatory approval/s required, in this regard.

We also request you to acknowledge the receipt of copy of Q1-12 results faxed to you earlier.

Please also note that the aforesaid Un-audited Financial Results can also be viewed at the Company's website: www.ineosabsindia.co.in.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For INEOS ABS (India) Ltd.

S M Vaishnav Company Secretary/VP(L)

Encl : As Stated